

CITY COUNCIL

For City Clerk's Use:

☐ **APPROVED** ☐ **DENIED**

Reso No. _____ File No. _____

Ord No. _____

Agenda Item No.: 8

Date: May 25, 2011

TO: Honorable Mayor and Members of the City Council

FROM: Clay Phillips, City Manager

SUBJECT: California Center for the Arts, Escondido

RECOMMENDATION:

It is requested that the City Council approve an advance payment of \$270,000.00 to CCAE to meet cash flow needs for the balance of FY 2010-11.

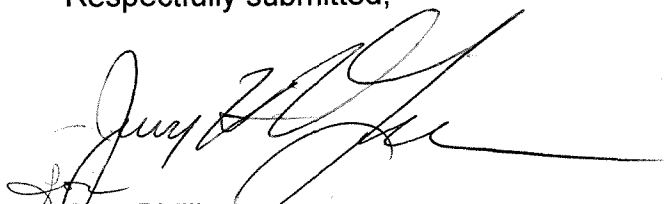
FISCAL ANALYSIS:

The request will draw upon funds anticipated to be approved in the FY 2011-12 budget. The requested amount is less than the amount proposed to be funded in FY 2011-12.

BACKGROUND:

The Center for the Arts Board of Trustees and staff have made significant strides to raise revenues both through donations and programming. In addition, significant changes have been made to reduce staffing and other expenses. Despite these efforts, the Center is in need of an advance to meet payroll and other obligations for the balance of this fiscal year.

Respectfully submitted,


Clay Phillips
City Manager