

CITY COUNCIL

For City Clerk's Use:

☐ **APPROVED** ☐ **DENIED**

Reso No. _____ File No. _____

Ord No. _____

Agenda Item No.: 16

Date: July 13, 2011

TO: Honorable Mayor and Members of the City Council
FROM: Clay Phillips, City Manager
SUBJECT: Funding for California Center for the Arts, Escondido

RECOMMENDATION:

It is requested by the CCAE Subcommittee that the City Council approve a budget adjustment in the amount of \$200,000 for additional funding for the California Center for the Arts, Escondido

FISCAL ANALYSIS:

Funding is available in the Recreation and Parks Fund Balance.

PREVIOUS ACTION:

On May 25, 2011, the City Council approved an advance payment of \$270,000 to CCAE to meet cash flow needs for the balance of Fiscal year 2010-11. The City Budget was approved with a \$200,000 reduction in funding for 2011-12.

BACKGROUND:

The CCAE Subcommittee met on June 9, 2011. At that meeting, the Center for the Arts, Escondido (CAE) discussed the impact of the \$200,000 reduction in funding recently approved by the City Council. While the CCAE felt they could remain open and function, the reduction did not allow them to pursue the ultimate goal of the new structure, which is to pursue a higher level of rental opportunities. In the long run, it is felt that the additional funding will result in the ability to receive more rental income.

It is therefore the recommendation of the Council CCAE Subcommittee that the City allocate an additional \$200,000 to the CCAE for this fiscal year.

Respectfully submitted,


Clay Phillips,
City Manager



CITY OF ESCONDIDO
BUDGET ADJUSTMENT REQUEST

Date of Request: 7/13/2011
Department: Center for the Arts
Division: _____
Project/Budget Manager: Clay Phillips
Name Extension
Council Date (if applicable): 7/13/2011
(attach copy of staff report)

For Finance Use Only	
Log #	_____
Fiscal Year	_____
_____	Budget Balances
_____	General Fund Accts
_____	Revenue
_____	Interfund Transfers
_____	Fund Balance

Project/Account Description	Account Number	Amount of Increase	Amount of Decrease
Management Fee	5131-100-140	\$200,000	
Recreation Fund Balance	3050-112-000		\$200,000
Transfer In	4999-100-000	\$200,000	
Transfer Out	5999-112-000	\$200,000	

Explanation of Request:

Recommendation by CCAE Subcommittee to approve a budget adjustment for additional funding for the California Center for the Arts, Escondido. The source of funding for the budget adjustment is available fund balance in the Recreation Fund.

APPROVALS

Department Head _____ Date _____
[Signature] 7/16/11
Finance _____ Date _____

[Signature] 7/16/11
City Manager _____ Date _____
City Clerk _____ Date _____

Distribution (after approval):

Original: Finance