

CITY COUNCIL

For City Clerk's Use:

☐ **APPROVED** ☐ **DENIED**

Reso No. _____ File No. _____

Ord No. _____

Agenda Item No.: 4

Date: November 16, 2011

TO: Honorable Mayor and Members of the City Council

FROM: Kenneth C. Hugins, City Treasurer

SUBJECT: Treasurer's Investment Report for the Quarter Ended September 30, 2011

RECOMMENDATION:

It is requested that Council receive and file the Quarterly Investment Report.

PREVIOUS ACTION:

The Investment Report for the quarter ended June 30, 2011, was filed with the City Clerk's Office on August 2, 2011, and presented to the City Council on August 10, 2011.

BACKGROUND:

From July 1, 2011, to September 30, 2011, the City's investment portfolio decreased from \$138.4 million to \$118.4 million. The adjusted average yield decreased from 2.11 % to 1.98 %. An excess of cash payment outflows over cash receipt inflows for the quarter resulted in a decrease of \$20 million in the book value of the investment portfolio. Major components of the net \$20 million decrease are:

	In Millions
Sales Tax Allocations	\$ 4.9
Project Reimbursements	2.3
CALPERS Contributions	(3.4)
Bond Debt Service Payments	(16.7)
CCAE Management Fee	(0.2)
County Water Authority Payments	(3.1)
Employee Health Benefit Payments	(1.8)
Third July Payroll disbursement	(1.4)
Net Increase in Operational Cash	(0.6)
Net Decrease to Investment Portfolio	\$ <u>(20.0)</u>

Details of the City's investment portfolio are included in the attached reports that are listed below:

- Summary of Investment Allocation Graph as of September 30, 2011
- Summary of General Obligation Bond Proceeds Balance as of September 30, 2011
- Summary of Investment Portfolio Yield for the last 12 months
- Summary and Detailed Reports of Investment Portfolio – July 2011 through September 2011
- Schedule of Investments Matured and Sold – Third Quarter 2011
- Schedule of Funds Managed by Outside Parties as of September 30, 2011

The General Obligation bond proceeds are invested in a separate LAIF account as authorized by Council on August 9, 2006. This is a permitted investment pursuant to the bond's Official Statement and also meets the City's investment objectives of safety, liquidity, and risk.

There are adequate funds to meet the next six month's expected expenditures. The Union Bank of California's monthly statement and Bloomberg are the sources for the market valuation. Investment transactions are executed in compliance with the City of Escondido's Investment Policy.

Respectfully submitted,

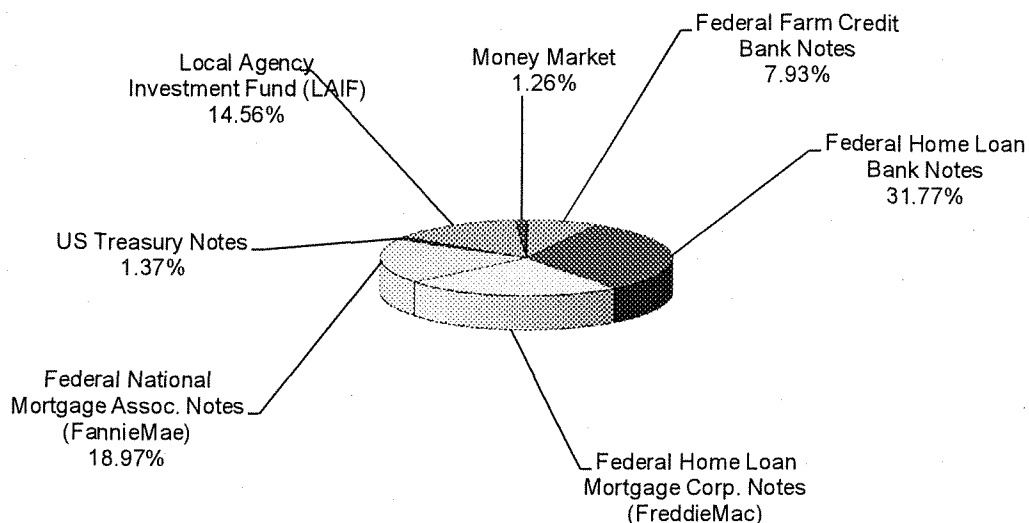
A handwritten signature in black ink, appearing to read "Kenneth C. Hugins", written in a cursive style.

Kenneth C. Hugins
City Treasurer

**City of Escondido
Summary of Investment Allocation
as of September 30, 2011**

Investment Type	Book Value	Market Value	Percent of Portfolio at Market
Federal Farm Credit Bank Notes	\$ 9,309,461.97	\$ 9,551,410.00	7.93%
Federal Home Loan Bank Notes	37,281,758.09	38,242,843.90	31.77%
Federal Home Loan Mortgage Corp. Notes (FreddieMac)	28,384,886.25	29,068,776.00	24.15%
Federal National Mortgage Assoc. Notes (FannieMae)	22,374,695.78	22,832,299.58	18.97%
US Treasury Notes	1,581,069.46	1,652,409.00	1.37%
Local Agency Investment Fund (LAIF)	17,525,232.74	17,525,232.74	14.56%
Money Market	1,517,882.92	1,517,882.92	1.26%
Total Investment Portfolio - June 2011	\$117,974,987.21	\$120,390,854.14	100%
2004 Election General Obligation Bond Proceeds held separately in LAIF	\$ 414,907.26	\$ 414,907.26	
Reported Total Investments- June 2011	\$118,389,894.47	\$120,805,761.40	
Total Investment Portfolio - June 2011	\$137,936,173.75	\$139,854,759.62	
2004 Election General Obligation LAIF- June 2011	\$ 414,415.43	\$ 415,068.74	
Reported Total Investments- June 2011	\$138,350,589.18	\$140,269,828.36	
Change from Prior Quarter	\$ (19,960,694.71)	\$ (19,464,066.96)	
Portfolio Effective Duration	1.927		
Portfolio Effective Duration - (Excluding LAIF and Money Market)	2.297		

**Summary of Investment Allocation as of September 30, 2011
(Excluding General Obligation Bond Proceeds)**



City of Escondido
General Obligation Bonds, Election of 2004, Series A
Public Safety Facilities Project
Calculation of Bond Proceeds Balance
As of September 30, 2011

Description	(*) LAIF Interest Earnings	Project Cost Reimbursement to the City	Balance
Par Value			\$84,350,000.00
Add:			
Original Issue Bond Premium			914,861.55
Less:			
Underwriter's Discount			(292,829.00)
Cost of Issuance Expense			(220,000.00)
Credit Enhancement			(275,000.00)
Net Bond Proceeds			84,477,032.55
Monthly Activities:			
August to September 2006	\$ -	\$ (3,190,032.55)	81,287,000.00
September 2006 - Interest withdrawn	-		
October to December 2006	445,726.90	(3,300,000.00)	78,432,726.90
January to March 2007	1,033,671.72	(1,880,000.00)	77,586,398.62
April to June 2007	996,045.58	(200,000.00)	78,382,444.20
July to September 2007	1,022,452.03	(1,670,000.00)	77,734,896.23
October to December 2007	1,033,456.91	(1,980,000.00)	76,788,353.14
January to March 2008	970,394.61	(6,250,000.00)	71,508,747.75
April to June 2008	774,021.46	(8,300,000.00)	63,982,769.21
June 2008 - Interest Drawdown	(1,513,000.00)		62,469,769.21
July - September 2008	530,295.74	(14,000,000.00)	49,000,064.95
October to December 2008	386,163.16	(10,700,000.00)	38,686,228.11
January to March 2009	284,700.95	(7,500,000.00)	31,470,929.06
April to June 2009	169,983.58	(10,533,000.00)	21,107,912.64
July to September 2009	101,934.35	(7,300,000.00)	13,909,846.99
October to December 2009	42,769.87	(6,600,000.00)	7,352,616.86
January to March 2010	17,670.57	(1,074,000.00)	6,296,287.43
Feb 2010 - Interest Drawdown	(626,000.00)		5,670,287.43
April to June 2010	9,059.54		5,679,346.97
April 2010 - Interest Drawdown	(1,300,000.00)		4,379,346.97
June 2010 - Interest Drawdown	(1,825,000.00)		2,554,346.97
July to September 2010	6,114.18		2,560,461.15
August 2010 - Interest Drawdown	(1,300,000.00)		1,260,461.15
October 2010	2,484.95		1,262,946.10
November 2010 - Interest Drawdown	(850,000.00)		412,946.10
October to December 2010	951.61		413,897.71
January to March 2011	517.72		414,415.43
April to June 2011	491.83		414,907.26
Ending Balance, 09/30/2011	\$ 414,907.26	\$(84,477,032.55)	\$ 414,907.26

CITY OF ESCONDIDO
SUMMARY OF INVESTMENT PORTFOLIO YIELDS
FOR THE LAST 12 MONTHS
as of September 30, 2011

Date	Book Value	Yield
Sep-11	\$118,389,894.47	1.9810%
Aug-11	\$121,316,911.31	2.0010%
Jul-11	\$134,853,312.17	2.0280%
Jun-11	\$137,936,173.75	2.1110%
May-11	\$147,129,978.08	2.0310%
Apr-11	\$140,119,784.16	2.0780%
Mar-11	\$131,558,926.62	2.0120%
Feb-11	\$134,759,167.06	2.0410%
Jan-11	\$141,503,295.59	2.0150%
Dec-10	\$130,571,350.60	2.1850%
Nov-10	\$131,748,046.66	2.2080%
Oct-10	\$133,326,910.85	2.2330%

Average Annual Investment Portfolio Yield

2.0770%



**City of Escondido
Portfolio Management
Portfolio Summary
September 30, 2011**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Days to Maturity	YTM/C
Calif. Local Agency Investment Fund	17,525,232.74	17,525,232.74	17,525,232.74	14.80	1	0.378
Money Market Accounting	1,517,882.92	1,517,882.92	1,517,882.92	1.28	1	0.250
Federal Agency Coupon Securities	95,741,000.00	99,695,329.48	97,350,802.09	82.23	874	2.290
Treasury Coupon Securities	1,575,000.00	1,652,409.00	1,581,069.46	1.34	973	2.789
LAIF - Public Safety Facility Bonds	414,907.26	414,907.26	414,907.26	0.35	1	0.378
Investments	116,774,022.92	120,805,761.40	118,389,894.47	100.00%	732	1.981

	September 30	Month Ending	Fiscal Year To Date
Total Earnings			
Current Year		195,065.90	647,913.25
Average Daily Balance	119,748,260.43		128,079,317.11
Effective Rate of Return		1.98%	2.01%


 Kenneth C. Hugins, City Treasurer

City of Escondido
Portfolio Management
Portfolio Details - Investments
September 30, 2011

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM/C	Maturity Date
Calif. Local Agency Investment Fund											
SYS1000	1000	Local Agency Investment Fund			17,525,232.74	17,525,232.74	17,525,232.74	0.378	1	0.378	
SYS1001	1001	Local Agency Investment Fund			0.00	0.00	0.00	0.448	1	0.448	
		Subtotal and Average	22,191,899.41		17,525,232.74	17,525,232.74	17,525,232.74		1	0.378	
Money Market Accounting											
SYS2001	2001	Bank of America			1,517,882.92	1,517,882.92	1,517,882.92	0.250	1	0.250	
		Subtotal and Average	2,047,488.00		1,517,882.92	1,517,882.92	1,517,882.92		1	0.250	
Federal Agency Coupon Securities											
31331Y3P3	3313	Federal Farm Credit		03/23/2010	1,000,000.00	1,000,000.00	1,000,152.73	3.500	2	0.730	10/03/2011
313359MZ30	3246	Federal National Mtg Assoc		04/17/2007	2,000,000.00	2,003,260.00	2,000,041.36	5.000	14	4.925	10/15/2011
3133MJUQ1	3275	Federal Home Loan Bank		05/14/2008	1,000,000.00	1,005,540.00	1,001,556.92	4.875	45	3.510	11/15/2011
3128X3K69	3269	Federal Home Loan Mtg Assoc		04/22/2008	1,000,000.00	1,005,120.00	1,001,243.52	4.500	45	3.410	11/15/2011
3134A1GH7	3244	Federal Home Loan Mtg Assoc		03/30/2007	1,800,000.00	1,819,476.00	1,804,610.05	6.480	65	4.850	12/05/2011
31359M5H2	3248	Federal National Mtg Assoc		04/18/2007	2,000,000.00	2,035,800.00	2,000,285.85	5.000	138	4.955	02/16/2012
3137EAAAR0	3250	Federal Home Loan Mtg Assoc		05/22/2007	1,000,000.00	1,019,510.00	998,977.50	4.750	156	5.020	03/05/2012
3137EAAAR0	3260	Federal Home Loan Mtg Assoc		06/18/2007	500,000.00	509,755.00	498,646.53	4.750	156	5.474	03/05/2012
3133XJUT3	3242	Federal Home Loan Bank		03/19/2007	1,000,000.00	1,021,050.00	1,000,723.18	5.000	160	4.810	03/09/2012
31331GNQ8	3291	Federal Farm Credit		05/28/2009	2,000,000.00	2,021,960.00	2,005,802.77	2.250	206	1.719	04/24/2012
3133XKSK2	3276	Federal Home Loan Bank		05/14/2008	1,000,000.00	1,028,560.00	1,007,350.95	4.875	251	3.710	06/08/2012
3137EACCC1	3292	Federal Home Loan Mtg Assoc		05/28/2009	2,000,000.00	2,020,820.00	1,999,305.38	1.750	258	1.801	06/15/2012
3133XTHE9	3295	Federal Home Loan Bank		08/05/2009	1,000,000.00	1,013,400.00	1,000,493.10	2.000	286	1.935	07/13/2012
31359MYQ0	3270	Federal National Mtg Assoc		04/22/2008	2,000,000.00	2,078,240.00	2,020,546.18	5.000	306	3.660	08/02/2012
31359MYQ0	3272	Federal National Mtg Assoc		04/25/2008	1,000,000.00	1,039,120.00	1,009,958.26	5.000	306	3.700	08/02/2012
3137EAAV1	3290	Federal Home Loan Mtg Assoc		05/28/2009	3,000,000.00	3,137,610.00	3,093,468.10	5.500	324	1.860	08/20/2012
3133XYF91	3318	Federal Home Loan Bank		05/10/2010	2,000,000.00	2,018,320.00	1,999,818.67	1.250	331	1.260	09/27/2012
3133XX4Z7	3310	Federal Home Loan Bank		03/23/2010	2,000,000.00	2,019,280.00	2,000,881.97	1.350	332	1.299	09/28/2012
3133XUK93	3316	Federal Home Loan Bank		05/05/2010	3,000,000.00	3,048,630.00	3,018,216.57	2.000	349	1.350	09/14/2012
3133XML66	3279	Federal Home Loan Bank		10/29/2008	2,000,000.00	2,089,360.00	2,008,880.93	4.625	375	4.150	10/10/2012
3133XXLX3	3312	Federal Home Loan Bank		03/23/2010	2,000,000.00	2,022,820.00	1,998,935.37	1.375	391	1.426	10/26/2012
3133XVNT42	3304	Federal Home Loan Bank		03/24/2010	1,000,000.00	1,016,480.00	1,002,421.27	1.750	440	1.543	12/14/2012
31359MQV8	3273	Federal National Mtg Assoc		04/25/2008	2,000,000.00	2,119,860.00	2,023,594.47	4.750	509	3.811	02/21/2013
31359MQV8	3294	Federal National Mtg Assoc		07/23/2009	2,000,000.00	2,119,860.00	2,071,809.01	4.750	509	2.055	02/21/2013
3133XPBB9	3293	Federal Home Loan Bank		06/17/2009	1,535,000.00	1,595,683.90	1,549,552.20	3.125	524	2.430	03/08/2013
31331VTY2	3277	Federal Farm Credit		05/14/2008	1,000,000.00	1,069,950.00	1,017,645.45	5.200	536	3.870	03/20/2013
31331Y2Q2	3308	Federal Farm Credit		03/23/2010	2,000,000.00	2,134,240.00	2,082,353.08	4.250	646	1.840	07/08/2013

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City of Escondido
Portfolio Management
Portfolio Details - Investments
September 30, 2011

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM/C	Maturity Date
Federal Agency Coupon Securities											
31359MSL80	3317	Federal National Mtg Assoc		05/05/2010	1,000,000.00	1,069,410.00	1,045,601.32	4.375	655	1.750	07/17/2013
3133XXL21	3311	Federal Home Loan Bank		03/23/2010	3,000,000.00	3,082,980.00	2,998,613.09	1.875	699	1.900	08/30/2013
3133XUPZ0	3302	Federal Home Loan Bank		03/24/2010	3,000,000.00	3,127,740.00	3,038,309.30	2.625	713	2.221	09/13/2013
3133XUPZ0	3314	Federal Home Loan Bank		05/05/2010	1,050,000.00	1,094,709.00	1,065,108.11	2.625	713	1.860	09/13/2013
31364GBF54	3315	Federal National Mtg Assoc		05/05/2010	1,006,000.00	1,101,499.58	1,072,949.90	5.380	732	1.930	10/02/2013
3133XYDK8	3319	Federal Home Loan Bank		05/07/2010	1,000,000.00	1,031,880.00	1,002,298.92	2.000	758	1.885	10/28/2013
3133XHW57	3303	Federal Home Loan Bank		03/24/2010	1,350,000.00	1,478,331.00	1,428,616.94	4.875	804	2.108	12/13/2013
3137EACD9	3321	Federal Home Loan Mtg Assoc		06/18/2010	5,000,000.00	5,331,850.00	5,151,484.90	3.000	1,031	1.880	07/28/2014
3133XUMR1	3322	Federal Home Loan Bank		06/18/2010	1,000,000.00	1,070,200.00	1,033,417.32	3.250	1,077	2.060	09/12/2014
31359MWJ8	3320	Federal National Mtg Assoc		06/18/2010	1,000,000.00	1,118,210.00	1,076,907.43	4.625	1,110	1.972	10/15/2014
31331SNP4	3323	Federal Farm Credit		06/18/2010	1,000,000.00	1,126,020.00	1,073,987.27	4.550	1,250	2.260	03/04/2015
3133XTYD2	10011	Federal Home Loan Bank		09/30/2010	1,000,000.00	1,112,750.00	1,089,734.67	4.000	1,354	1.485	06/16/2015
31398AU34	10013	Federal National Mtg Assoc		09/30/2010	1,000,000.00	1,052,130.00	1,032,911.73	2.375	1,396	1.480	07/28/2015
31398AU34	10016	Federal National Mtg Assoc		03/24/2011	2,000,000.00	2,104,260.00	2,030,933.20	2.375	1,396	1.951	07/28/2015
31337ONE4	10018	Federal Home Loan Bank		03/24/2011	1,000,000.00	1,028,000.00	988,127.02	1.630	1,419	1.950	08/20/2015
31337OJB5	10012	Federal Home Loan Bank		09/30/2010	1,000,000.00	1,029,940.00	1,008,507.24	1.750	1,441	1.525	09/11/2015
313371BZ4	10009	Federal Home Loan Bank		09/30/2010	1,000,000.00	1,024,830.00	1,003,212.87	1.625	1,458	1.541	09/28/2015
31331GCR8	10010	Federal Farm Credit		09/30/2010	1,000,000.00	1,146,800.00	1,123,865.92	4.750	1,460	1.520	09/30/2015
313371VF0	10014	Federal Home Loan Bank		12/29/2010	1,000,000.00	1,018,990.00	971,240.52	1.625	1,532	2.355	12/11/2015
313371NW2	10015	Federal Home Loan Bank		12/29/2010	1,000,000.00	1,007,160.00	961,199.27	1.375	1,532	2.360	12/11/2015
3133XCP43	10017	Federal Home Loan Bank		03/24/2011	3,000,000.00	3,256,200.00	3,104,541.69	3.125	1,623	2.291	03/11/2016
31331KEK2	10019	Federal Farm Credit		03/24/2011	1,000,000.00	1,052,440.00	1,005,654.75	2.400	1,627	2.265	03/15/2016
3137EACT4	10021	Federal Home Loan Mtg Assoc		05/25/2011	3,000,000.00	3,176,790.00	3,058,846.02	2.500	1,700	2.054	05/27/2016
3137EACT5	10028	Federal Home Loan Mtg Assoc		05/25/2011	5,000,000.00	5,294,650.00	5,097,800.13	2.500	1,700	2.055	05/27/2016
3137EACT6	10029	Federal Home Loan Mtg Assoc		06/01/2011	2,500,000.00	2,647,325.00	2,566,249.13	2.500	1,700	1.900	05/27/2016
3137EACW7	10030	Federal Home Loan Mtg Assoc		08/31/2011	3,000,000.00	3,105,870.00	3,114,254.99	2.000	1,790	1.197	08/25/2016
3135GOCM3	10031	Federal National Mtg Assoc		09/29/2011	5,000,000.00	4,990,650.00	4,989,157.07	1.250	1,824	1.295	09/28/2016
Subtotal and Average					95,741,000.00	99,695,329.48	97,350,802.09		874	2.290	

Treasury Coupon Securities

912828GZ7	4023	U.S. Treasury Note		10/05/2007	275,000.00	285,088.00	275,854.89	4.625	304	4.207	07/31/2012
912828HE3	4024	U.S. Treasury Note		10/05/2007	300,000.00	312,081.00	300,126.77	4.250	365	4.203	09/30/2012
912828NF3	4027	U.S. Treasury Note		06/18/2010	1,000,000.00	1,055,230.00	1,005,087.80	2.125	1,338	1.978	05/31/2015
Subtotal and Average					1,575,000.00	1,652,409.00	1,581,069.46		973	2.789	

Portfolio CITY
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City of Escondido
Portfolio Management
Portfolio Details - Investments
September 30, 2011

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM/C	Maturity Date
LAIF - Public Safety Facility Bonds											
SYS10002	10002	Local Agency Investment Fund			414,907.26	414,907.26	414,907.26	0.378	1	0.378	
		Subtotal and Average	414,907.26		414,907.26	414,907.26			1	0.378	
Bank of America Escrow Account											
SYS5000	5000	Bank of America			0.00	0.00	0.00	0.130	1	0.130	
		Subtotal and Average	0.00		0.00	0.00	0.00		0	0.000	
UBOC Money Market Sweep											
SYS2501	2501	Union Bank			0.00	0.00	0.00	0.010	1	0.010	
		Subtotal and Average	0.05		0.00	0.00	0.00		0	0.000	
		Total and Average	119,748,260.43		116,774,022.92	120,805,761.40	118,389,894.47		732	1.981	

City of Escondido
Portfolio Management
Portfolio Details - Cash
September 30, 2011

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM/C
		Average Balance	0.00						0	
		Total Cash and Investments	119,748,260.43		116,774,022.92	120,805,761.40	118,389,894.47		732	1.981



City of Escondido
Portfolio Management
Portfolio Summary
August 31, 2011

Investments	Par Value	Market Value	Book Value	% of Portfolio	Days to Maturity	YTM/C
Calif. Local Agency Investment Fund	22,525,232.74	22,525,232.74	22,525,232.74	18.57	1	0.408
Money Market Accounting	1,417,474.38	1,417,474.38	1,417,474.38	1.17	1	0.250
Federal Agency Coupon Securities	93,691,000.00	97,991,678.75	95,378,018.61	78.62	826	2.398
Treasury Coupon Securities	1,575,000.00	1,658,550.50	1,581,278.32	1.30	1,003	2.789
LAIF - Public Safety Facility Bonds	414,907.26	414,907.26	414,907.26	0.34	1	0.408
Investments	119,623,614.38	124,007,843.63	121,316,911.31	100.00%	663	2.001

Total Earnings	August 31	Month Ending	Fiscal Year To Date
Current Year		216,523.35	452,847.35
Average Daily Balance		135,463,168.54	132,110,473.57
Effective Rate of Return		1.88%	2.02%


Kenneth C. Hugins, City Treasurer 11/1/11

City of Escondido
Portfolio Management
Portfolio Details - Investments
August 31, 2011

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM/C	Maturity Date
Calif. Local Agency Investment Fund											
SYS1000	1000	Local Agency Investment Fund			22,525,232.74	22,525,232.74	22,525,232.74	0.408	1	0.408	
SYS1001	1001	Local Agency Investment Fund			0.00	0.00	0.00	0.448	1	0.448	
	Subtotal and Average		27,202,652.09		22,525,232.74	22,525,232.74			1	0.408	
Money Market Accounting											
SYS2001	2001	Bank of America			1,417,474.38	1,417,474.38	1,417,474.38	0.250	1	0.250	
	Subtotal and Average		9,580,032.57		1,417,474.38	1,417,474.38			1	0.250	
Federal Agency Coupon Securities											
31331GCR8	10010	Federal Farm Credit		09/30/2010	1,000,000.00	1,147,160.00	1,126,448.26	4.750	1,490	1.520	09/30/2015
31331KEK2	10019	Federal Farm Credit		03/24/2011	1,000,000.00	1,055,470.00	1,005,760.51	2.400	1,657	2.265	03/15/2016
31331VTY2	3277	Federal Farm Credit		05/14/2008	1,000,000.00	1,075,350.00	1,018,646.14	5.200	566	3.870	03/20/2013
31331GNQ8	3291	Federal Farm Credit		05/28/2009	2,000,000.00	2,025,460.00	2,006,660.33	2.250	236	1.719	04/24/2012
31331Y2Q2	3308	Federal Farm Credit		03/23/2010	2,000,000.00	2,142,340.00	2,086,231.56	4.250	676	1.840	07/08/2013
31331Y3P3	3313	Federal Farm Credit		03/23/2010	1,000,000.00	1,002,970.00	1,002,443.64	3.500	32	0.730	10/03/2011
31331SNP4	3323	Federal Farm Credit		06/18/2010	1,000,000.00	1,128,620.00	1,075,787.45	4.550	1,280	2.260	03/04/2015
3133716Z4	10009	Federal Home Loan Bank		09/30/2010	1,000,000.00	1,023,470.00	1,003,279.94	1.625	1,488	1.541	09/28/2015
3133XTYD2	10011	Federal Home Loan Bank		09/30/2010	1,000,000.00	1,114,820.00	1,091,751.18	4.000	1,384	1.485	06/16/2015
313370JB5	10012	Federal Home Loan Bank		09/30/2010	1,000,000.00	1,034,110.00	1,008,686.97	1.750	1,471	1.525	09/11/2015
313371VF0	10014	Federal Home Loan Bank		12/29/2010	1,000,000.00	1,021,630.00	970,669.14	1.625	1,562	2.355	12/11/2015
313371NN2	10015	Federal Home Loan Bank		12/29/2010	1,000,000.00	1,006,610.00	960,428.40	1.375	1,562	2.360	12/11/2015
3133XFP43	10017	Federal Home Loan Bank		03/24/2011	3,000,000.00	3,264,030.00	3,106,501.85	3.125	1,653	2.291	03/11/2016
313370NE4	10018	Federal Home Loan Bank		03/24/2011	1,000,000.00	1,026,650.00	987,872.42	1.630	1,449	1.950	08/20/2015
3133XJUT3	3242	Federal Home Loan Bank		03/19/2007	1,000,000.00	1,025,100.00	1,000,860.49	5.000	190	4.810	03/09/2012
3133XFT59	3254	Federal Home Loan Bank		05/29/2007	1,000,000.00	1,001,040.00	999,977.66	5.000	8	5.111	09/09/2011
3133XFT59	3274	Federal Home Loan Bank		05/14/2008	1,950,000.00	1,952,028.00	1,950,587.45	5.000	8	3.549	09/09/2011
3133MJUQ1	3275	Federal Home Loan Bank		05/14/2008	1,000,000.00	1,009,660.00	1,002,618.46	4.875	75	3.510	11/15/2011
3133XKSK2	3276	Federal Home Loan Bank		05/14/2008	1,000,000.00	1,032,440.00	1,008,243.78	4.875	281	3.710	06/08/2012
3133XML66	3279	Federal Home Loan Bank		10/29/2008	2,000,000.00	2,097,720.00	2,009,602.96	4.625	405	4.150	10/10/2012
3133XPBB9	3293	Federal Home Loan Bank		06/17/2009	1,535,000.00	1,600,621.25	1,550,396.62	3.125	554	2.430	03/08/2013
3133XTHE9	3295	Federal Home Loan Bank		08/05/2009	1,000,000.00	1,015,140.00	1,000,545.56	2.000	316	1.935	07/13/2012
3133XUP20	3302	Federal Home Loan Bank		03/24/2010	3,000,000.00	3,136,500.00	3,039,946.45	2.625	743	2.221	09/13/2013
3133XHW57	3303	Federal Home Loan Bank		03/24/2010	1,350,000.00	1,485,486.00	1,431,594.86	4.875	834	2.108	12/13/2013
3133XVNT42	3304	Federal Home Loan Bank		03/24/2010	1,000,000.00	1,018,170.00	1,002,589.02	1.750	470	1.543	12/14/2012
3133XX4Z7	3310	Federal Home Loan Bank		03/23/2010	2,000,000.00	2,021,600.00	2,000,962.88	1.350	362	1.299	08/28/2012
3133XXL21	3311	Federal Home Loan Bank		03/23/2010	3,000,000.00	3,089,760.00	2,998,552.70	1.875	729	1.900	08/30/2013

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Federal Agency Coupon Securities											
3133XXLX3	3312	Federal Home Loan Bank		03/23/2010	2,000,000.00	2,025,360.00	1,998,852.41	1.375	421	1.426	10/26/2012
3133XUPZO	3314	Federal Home Loan Bank		05/05/2010	1,050,000.00	1,097,775.00	1,065,753.75	2.625	743	1.860	09/13/2013
3133XUK93	3316	Federal Home Loan Bank		05/05/2010	3,000,000.00	3,053,880.00	3,019,809.86	2.000	379	1.350	09/14/2012
3133XYF91	3318	Federal Home Loan Bank		05/10/2010	2,000,000.00	2,020,560.00	1,999,801.98	1.250	361	1.260	08/27/2012
3133XYDK8	3319	Federal Home Loan Bank		05/07/2010	1,000,000.00	1,034,370.00	1,002,391.25	2.000	788	1.885	10/28/2013
3133XUMR1	3322	Federal Home Loan Bank		06/18/2010	1,000,000.00	1,081,470.00	1,034,362.20	3.250	1,107	2.060	09/12/2014
3137EACT4	10021	Federal Home Loan Mtg Assoc		05/25/2011	3,000,000.00	3,192,600.00	3,059,899.35	2.500	1,730	2.054	05/27/2016
3137EACT5	10028	Federal Home Loan Mtg Assoc		05/25/2011	5,000,000.00	5,321,000.00	5,098,550.73	2.500	1,730	2.055	05/27/2016
3137EACT6	10029	Federal Home Loan Mtg Assoc		06/01/2011	2,500,000.00	2,660,500.00	2,567,434.97	2.500	1,730	1.900	05/27/2016
3137EACW7	10030	Federal Home Loan Mtg Assoc		08/31/2011	3,000,000.00	3,112,260.00	3,116,198.10	2.000	1,820	1.197	08/25/2016
3134A1GH7	3244	Federal Home Loan Mtg Assoc		03/30/2007	1,800,000.00	1,829,394.00	1,806,771.01	6.480	95	4.850	12/05/2011
3137EAAR0	3250	Federal Home Loan Mtg Assoc		09/22/2007	1,000,000.00	1,023,340.00	998,778.32	4.750	186	5.020	03/05/2012
3137EAAR0	3260	Federal Home Loan Mtg Assoc		06/18/2007	500,000.00	511,670.00	498,382.87	4.750	186	5.474	03/05/2012
3128X3K69	3269	Federal Home Loan Mtg Assoc		04/22/2008	1,000,000.00	1,008,960.00	1,002,091.38	4.500	75	3.410	11/15/2011
3137EAAV1	3290	Federal Home Loan Mtg Assoc		05/28/2009	3,000,000.00	3,152,190.00	3,102,258.20	5.500	354	1.860	08/20/2012
3137EACC1	3292	Federal Home Loan Mtg Assoc		05/28/2009	2,000,000.00	2,023,780.00	1,999,223.34	1.750	288	1.801	06/15/2012
3137EACD9	3321	Federal Home Loan Mtg Assoc		06/18/2010	5,000,000.00	5,353,400.00	5,155,953.48	3.000	1,061	1.880	07/28/2014
31398AU34	10013	Federal National Mtg Assoc		09/30/2010	1,000,000.00	1,060,800.00	1,033,628.76	2.375	1,426	1.480	07/28/2015
31398AU34	10016	Federal National Mtg Assoc		03/24/2011	2,000,000.00	2,121,600.00	2,031,607.12	2.375	1,426	1.951	07/28/2015
31359MZ30	3246	Federal National Mtg Assoc		04/17/2007	2,000,000.00	2,011,880.00	2,000,129.99	5.000	44	4.925	10/15/2011
31359M5H2	3248	Federal National Mtg Assoc		04/18/2007	2,000,000.00	2,043,980.00	2,000,349.37	5.000	168	4.955	02/16/2012
31359MYQ0	3270	Federal National Mtg Assoc		04/22/2008	2,000,000.00	2,087,180.00	2,022,593.97	5.000	336	3.660	08/02/2012
31359MYQ0	3272	Federal National Mtg Assoc		04/25/2008	1,000,000.00	1,043,590.00	1,010,950.78	5.000	336	3.700	08/02/2012
31359MQV8	3273	Federal National Mtg Assoc		04/25/2008	2,000,000.00	2,129,460.00	2,025,010.14	4.750	539	3.811	02/21/2013
31359MQV8	3294	Federal National Mtg Assoc		07/23/2009	2,000,000.00	2,129,460.00	2,076,117.55	4.750	539	2.055	02/21/2013
31364GBF54	3315	Federal National Mtg Assoc		05/05/2010	1,006,000.00	1,107,354.50	1,075,735.61	5.380	762	1.930	10/02/2013
31359MSL80	3317	Federal National Mtg Assoc		05/05/2010	1,000,000.00	1,074,270.00	1,047,719.03	4.375	685	1.750	07/17/2013
31359MWJ8	3320	Federal National Mtg Assoc		06/18/2010	1,000,000.00	1,125,640.00	1,079,016.41	4.625	1,140	1.972	10/15/2014
Subtotal and Average					93,691,000.00	97,991,678.75	95,378,018.61		826	2.398	

Treasury Coupon Securities

912828GZ7	4023	U.S. Treasury Note		10/05/2007	275,000.00	286,280.50	275,939.25	4.625	334	4.207	07/31/2012
912828HE3	4024	U.S. Treasury Note		10/05/2007	300,000.00	313,290.00	300,137.19	4.250	395	4.203	09/30/2012
912828NF3	4027	U.S. Treasury Note		06/18/2010	1,000,000.00	1,058,980.00	1,005,201.88	2.125	1,368	1.978	05/31/2015
Subtotal and Average					1,575,000.00	1,658,550.50	1,581,278.32		1,003	2.769	

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM/C	Maturity Date
LAIF - Public Safety Facility Bonds											
SYS10002	10002	Local Agency Investment Fund			414,907.26	414,907.26	414,907.26	0.408	1	0.408	
		Subtotal and Average	414,907.26		414,907.26	414,907.26			1	0.408	
Bank of America Escrow Account											
SYS5000	5000	Bank of America			0.00	0.00	0.00	0.130	1	0.130	
		Subtotal and Average	0.00		0.00	0.00	0.00		0	0.000	
UBOC Money Market Sweep											
SYS2501	2501	Union Bank			0.00	0.00	0.00	0.010	1	0.010	
		Subtotal and Average	0.00		0.00	0.00	0.00		0	0.000	
		Total and Average	135,463,168.54		119,623,614.38	124,007,843.63	121,316,911.31		663	2.001	

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM/C
		Average Balance	0.00						0	
		Total Cash and Investments	135,463,168.54		119,623,614.38	124,007,843.63	121,316,911.31		663	2.001

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Investments	Par Value	Market Value	Book Value	% of Portfolio	Days to Maturity	YTM/C
Calif. Local Agency Investment Fund	27,525,232.74	27,525,232.74	27,525,232.74	20.35	1	0.448
Money Market Accounting	5,015,451.18	5,015,451.18	5,015,451.18	3.71	1	0.250
Federal Agency Coupon Securities	98,691,000.00	102,500,959.65	100,333,579.01	74.17	761	2.536
Treasury Coupon Securities	1,975,000.00	2,048,153.75	1,981,515.90	1.46	827	3.053
LAIF - Public Safety Facility Bonds	414,907.26	414,907.26	414,907.26	0.31	1	0.448
Investments	133,621,591.18	137,504,704.58	135,270,686.09	100.00%	577	2.028

	July 29	Month Ending	Fiscal Year To Date
Total Earnings			
Current Year	228,262.32		228,262.31
Average Daily Balance	137,637,625.40		137,637,625.40
Effective Rate of Return	2.09%		2.09%

Kenneth C. Huggins 4/1/11
Kenneth C. Huggins, City Treasurer

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM/C	Maturity Date
Calif. Local Agency Investment Fund											
SYS1000	1000	Local Agency Investment Fund			27,525,232.74	27,525,232.74	27,525,232.74	0.448	1	0.448	
SYS1001	1001	Local Agency Investment Fund			0.00	0.00	0.00	0.448	1	0.448	
		Subtotal and Average	27,510,548.05		27,525,232.74	27,525,232.74	27,525,232.74		1	0.448	
Money Market Accounting											
SYS2001	2001	Bank of America			5,015,451.18	5,015,451.18	5,015,451.18	0.250	1	0.250	
		Subtotal and Average	2,928,654.38		5,015,451.18	5,015,451.18	5,015,451.18		1	0.250	
Federal Agency Coupon Securities											
31331GCR8	10010	Federal Farm Credit		09/30/2010	1,000,000.00	1,138,820.00	1,129,116.67	4.750	1,523	1.520	09/30/2015
31331KEK2	10019	Federal Farm Credit		03/24/2011	1,000,000.00	1,038,570.00	1,005,869.80	2.400	1,690	2.265	03/15/2016
31331SSJ3	3243	Federal Farm Credit		03/21/2007	3,000,000.00	3,007,740.00	2,999,663.61	4.625	23	4.830	08/22/2011
31331VTY2	3277	Federal Farm Credit		05/14/2008	1,000,000.00	1,077,660.00	1,019,680.18	5.200	599	3.870	03/20/2013
31331GNQ8	3291	Federal Farm Credit		05/28/2009	2,000,000.00	2,027,560.00	2,007,546.46	2.250	269	1.719	04/24/2012
31331Y2Q2	3308	Federal Farm Credit		03/23/2010	2,000,000.00	2,144,420.00	2,090,239.32	4.250	709	1.840	07/08/2013
31331Y3P3	3313	Federal Farm Credit		03/23/2010	1,000,000.00	1,005,660.00	1,004,810.91	3.500	65	0.730	10/03/2011
31331TNP4	3323	Federal Farm Credit		06/18/2010	1,000,000.00	1,122,020.00	1,077,647.63	4.550	1,313	2.260	03/04/2015
3133716Z4	10009	Federal Home Loan Bank		09/30/2010	1,000,000.00	1,013,510.00	1,003,349.25	1.625	1,521	1.541	09/28/2015
3133XTYD2	10011	Federal Home Loan Bank		09/30/2010	1,000,000.00	1,106,570.00	1,093,834.91	4.000	1,417	1.485	06/16/2015
313370JB5	10012	Federal Home Loan Bank		09/30/2010	1,000,000.00	1,015,000.00	1,008,872.70	1.750	1,504	1.525	09/11/2015
313371VF0	10014	Federal Home Loan Bank		12/29/2010	1,000,000.00	1,007,660.00	970,078.71	1.625	1,595	2.355	12/11/2015
313371NW2	10015	Federal Home Loan Bank		12/29/2010	1,000,000.00	994,610.00	959,631.82	1.375	1,595	2.360	12/11/2015
3133XCP43	10017	Federal Home Loan Bank		03/24/2011	3,000,000.00	3,222,930.00	3,108,527.34	3.125	1,686	2.291	03/11/2016
313370NE4	10018	Federal Home Loan Bank		03/24/2011	1,000,000.00	1,017,290.00	987,609.33	1.630	1,482	1.950	08/20/2015
3133MGYH3	3227	Federal Home Loan Bank		12/27/2006	2,000,000.00	2,004,220.00	2,000,655.76	5.750	16	4.860	08/15/2011
3133XJUT3	3242	Federal Home Loan Bank		03/19/2007	1,000,000.00	1,028,160.00	1,001,002.38	5.000	223	4.810	03/09/2012
3133XF5T9	3254	Federal Home Loan Bank		05/29/2007	1,000,000.00	1,004,930.00	999,891.10	5.000	41	5.111	09/09/2011
3133MGYH3	3271	Federal Home Loan Bank		04/25/2008	1,000,000.00	1,002,110.00	1,000,869.24	5.750	16	3.520	08/15/2011
3133XF5T9	3274	Federal Home Loan Bank		05/14/2008	1,950,000.00	1,959,613.50	1,952,863.81	5.000	41	3.549	09/09/2011
3133MJUQ1	3275	Federal Home Loan Bank		05/14/2008	1,000,000.00	1,013,490.00	1,003,715.38	4.875	108	3.510	11/15/2011
3133XKSK2	3276	Federal Home Loan Bank		05/14/2008	1,000,000.00	1,035,080.00	1,009,166.37	4.875	314	3.710	06/08/2012
3133XML86	3279	Federal Home Loan Bank		10/29/2008	2,000,000.00	2,102,600.00	2,010,349.05	4.625	438	4.150	10/10/2012
3133XPBB9	3293	Federal Home Loan Bank		06/17/2009	1,535,000.00	1,601,757.15	1,551,269.19	3.125	587	2.430	03/08/2013
3133XTHE9	3295	Federal Home Loan Bank		08/05/2009	1,000,000.00	1,015,590.00	1,000,599.76	2.000	349	1.935	07/13/2012
3133XUPZ0	3302	Federal Home Loan Bank		03/24/2010	3,000,000.00	3,132,870.00	3,041,638.17	2.625	776	2.221	09/13/2013
3133XHW57	3303	Federal Home Loan Bank		03/24/2010	1,350,000.00	1,483,960.50	1,434,672.04	4.875	867	2.108	12/13/2013

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM/C	Maturity Date
Federal Agency Coupon Securities											
3133XVNT42	3304	Federal Home Loan Bank		03/24/2010	1,000,000.00	1,018,070.00	1,002,762.37	1.750	503	1.543	12/14/2012
3133XX4Z7	3310	Federal Home Loan Bank		03/23/2010	2,000,000.00	2,021,140.00	2,001,046.49	1.350	395	1.299	08/28/2012
3133XX121	3311	Federal Home Loan Bank		03/23/2010	3,000,000.00	3,085,020.00	2,998,490.30	1.875	762	1.900	08/30/2013
3133XX1X3	3312	Federal Home Loan Bank		03/23/2010	2,000,000.00	2,024,760.00	1,998,766.69	1.375	454	1.426	10/26/2012
3133XUPZ0	3314	Federal Home Loan Bank		05/05/2010	1,050,000.00	1,096,504.50	1,066,420.92	2.625	776	1.860	09/13/2013
3133XUK93	3316	Federal Home Loan Bank		05/05/2010	3,000,000.00	3,054,720.00	3,021,456.25	2.000	412	1.350	09/14/2012
3133XYF91	3318	Federal Home Loan Bank		05/10/2010	2,000,000.00	2,020,040.00	1,999,784.74	1.250	394	1.260	08/27/2012
3133XYDK8	3319	Federal Home Loan Bank		05/07/2010	1,000,000.00	1,031,910.00	1,002,486.65	2.000	821	1.885	10/28/2013
3133XUMR1	3322	Federal Home Loan Bank		06/18/2010	1,000,000.00	1,074,010.00	1,035,338.58	3.250	1,140	2.060	09/12/2014
3137EACT4	10021	Federal Home Loan Mtg Assoc		05/25/2011	3,000,000.00	3,125,220.00	3,060,987.79	2.500	1,763	2.054	05/27/2016
3137EACT5	10028	Federal Home Loan Mtg Assoc		05/25/2011	5,000,000.00	5,208,700.00	5,101,359.69	2.500	1,763	2.055	05/27/2016
3137EACT6	10029	Federal Home Loan Mtg Assoc		06/01/2011	2,500,000.00	2,604,350.00	2,568,660.34	2.500	1,763	1.900	05/27/2016
3134A1GH7	3244	Federal Home Loan Mtg Assoc		03/30/2007	1,800,000.00	1,838,448.00	1,809,004.01	6.480	128	4.850	12/05/2011
3137EAA00	3250	Federal Home Loan Mtg Assoc		05/22/2007	1,000,000.00	1,026,160.00	998,572.49	4.750	219	5.020	03/05/2012
3137EAA00	3260	Federal Home Loan Mtg Assoc		06/18/2007	500,000.00	513,080.00	498,110.42	4.750	219	5.474	03/05/2012
3128X3K69	3269	Federal Home Loan Mtg Assoc		04/22/2008	1,000,000.00	1,012,440.00	1,002,967.50	4.500	108	3.410	11/15/2011
3137EAAV1	3290	Federal Home Loan Mtg Assoc		05/28/2009	3,000,000.00	3,161,760.00	3,111,341.31	5.500	387	1.860	08/20/2012
3137EACC1	3292	Federal Home Loan Mtg Assoc		05/28/2009	2,000,000.00	2,024,540.00	1,999,138.56	1.750	321	1.801	06/15/2012
3137EACD9	3321	Federal Home Loan Mtg Assoc		06/18/2010	5,000,000.00	5,318,500.00	5,160,571.01	3.000	1,094	1.880	07/28/2014
31398AU34	10013	Federal National Mtg Assoc		09/30/2010	1,000,000.00	1,046,100.00	1,034,369.69	2.375	1,459	1.490	07/28/2015
31398AU34	10016	Federal National Mtg Assoc		03/24/2011	2,000,000.00	2,092,200.00	2,032,303.51	2.375	1,459	1.951	07/28/2015
31359MZ30	3246	Federal National Mtg Assoc		04/17/2007	2,000,000.00	2,019,760.00	2,000,221.57	5.000	77	4.925	10/15/2011
31359M5H2	3248	Federal National Mtg Assoc		04/18/2007	2,000,000.00	2,050,360.00	2,000,415.01	5.000	201	4.955	02/16/2012
31359MYQ0	3270	Federal National Mtg Assoc		04/22/2008	2,000,000.00	2,092,780.00	2,024,710.03	5.000	369	3.660	08/02/2012
31359MYQ0	3272	Federal National Mtg Assoc		04/25/2008	1,000,000.00	1,046,390.00	1,011,976.38	5.000	369	3.700	08/02/2012
31359MQV8	3273	Federal National Mtg Assoc		04/25/2008	2,000,000.00	2,133,360.00	2,026,473.00	4.750	572	3.811	02/21/2013
31359MQV8	3294	Federal National Mtg Assoc		07/23/2009	2,000,000.00	2,133,360.00	2,080,569.70	4.750	572	2.055	02/21/2013
31398ATL6	3300	Federal National Mtg Assoc		12/28/2009	1,000,000.00	1,001,330.00	1,001,166.78	3.625	16	0.956	08/15/2011
31398ATL60	3306	Federal National Mtg Assoc		03/24/2010	1,000,000.00	1,001,330.00	1,001,219.16	3.625	16	0.680	08/15/2011
31364GBF54	3315	Federal National Mtg Assoc		05/05/2010	1,006,000.00	1,107,606.00	1,078,614.17	5.380	795	1.930	10/02/2013
31359MSL80	3317	Federal National Mtg Assoc		05/05/2010	1,000,000.00	1,075,040.00	1,049,907.33	4.375	718	1.750	07/17/2013
31359MWJ8	3320	Federal National Mtg Assoc		06/18/2010	1,000,000.00	1,117,570.00	1,081,195.68	4.625	1,173	1.972	10/15/2014
Subtotal and Average					98,691,000.00	102,500,959.65	100,333,579.01		761	2.536	

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City of Escondido
Portfolio Management
Portfolio Details - Investments
July 29, 2011

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM/C	Maturity Date
Treasury Coupon Securities											
912828FN5	4022	U.S. Treasury Note		10/05/2007	400,000.00	400,000.00	400,007.84	4.875	1	4.093	07/31/2011
912828GZ7	4023	U.S. Treasury Note		10/05/2007	275,000.00	286,827.75	276,032.05	4.625	367	4.207	07/31/2012
912828HE3	4024	U.S. Treasury Note		10/05/2007	300,000.00	313,746.00	300,148.65	4.250	428	4.203	09/30/2012
912828NF3	4027	U.S. Treasury Note		08/18/2010	1,000,000.00	1,047,580.00	1,005,327.36	2.125	1,401	1.978	05/31/2015
	Subtotal and Average		1,981,723.14		1,975,000.00	2,048,153.75	1,981,515.90		827	3.053	
LAIF - Public Safety Facility Bonds											
SYS10002	10002	Local Agency Investment Fund			414,907.26	414,907.26	414,907.26	0.448	1	0.448	
	Subtotal and Average		414,669.82		414,907.26	414,907.26	414,907.26		1	0.448	
Bank of America Escrow Account											
SYS5000	5000	Bank of America			0.00	0.00	0.00	0.130	1	0.130	
	Subtotal and Average		0.00		0.00	0.00	0.00		0	0.000	
UBOC Money Market Sweep											
SYS2501	2501	Union Bank			0.00	0.00	0.00	0.010	1	0.010	
	Subtotal and Average		0.00		0.00	0.00	0.00		0	0.000	
	Total and Average		137,637,625.40		133,621,591.18	137,504,704.58	135,270,686.09		577	2.028	

City of Escondido
Portfolio Management
Portfolio Details - Cash
July 29, 2011

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM/C
		Average Balance	0.00						0	
		Total Cash and Investments	137,637,625.40		133,621,591.18	137,504,704.58	135,270,686.09		577	2.028

Portfolio CITY
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PM (PRF_PM2) 7.2.5



City of Escondido Maturity Report Sorted by Maturity Date

Received or due during July 1, 2011 - September 30, 2011

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
3136F3K21	3247	003	FAC	FNMA	2,000,000.00	07/14/2011	04/18/2007	3.640	2,000,000.00	36,400.00	2,036,400.00	36,400.00
31331VJ80	3226	003	FAC	FFCB	1,030,000.00	07/18/2011	12/27/2006	5.375	1,030,000.00	27,681.25	1,057,681.25	27,681.25
31331VJ80	3296	003	FAC	FFCB	5,000,000.00	07/18/2011	12/28/2009	5.375	5,000,000.00	134,375.00	5,134,375.00	134,375.00
912828FN5	4022	004	TRC	T NOTE	400,000.00	07/31/2011	10/05/2007	4.875	400,000.00	9,750.00	409,750.00	9,750.00
3133MGYH3	3227	003	FAC	FHLB	2,000,000.00	08/15/2011	12/27/2006	5.750	2,000,000.00	57,500.00	2,057,500.00	57,500.00
3133MGYH3	3271	003	FAC	FHLB	1,000,000.00	08/15/2011	04/25/2008	5.750	1,000,000.00	28,750.00	1,028,750.00	28,750.00
31398ATL6	3300	003	FAC	FNMA	1,000,000.00	08/15/2011	12/28/2009	3.625	1,000,000.00	18,125.00	1,018,125.00	18,125.00
31398ATL60	3306	003	FAC	FNMA	1,000,000.00	08/15/2011	03/24/2010	3.625	1,000,000.00	18,125.00	1,018,125.00	18,125.00
31331SSJ3	3243	003	FAC	FFCB	3,000,000.00	08/22/2011	03/21/2007	4.625	3,000,000.00	69,375.00	3,069,375.00	69,375.00
3133XF5T9	3254	003	FAC	FHLB	1,000,000.00	09/09/2011	05/29/2007	5.000	1,000,000.00	25,000.00	1,025,000.00	25,000.00
3133XF5T9	3274	003	FAC	FHLB	1,950,000.00	09/09/2011	05/14/2008	5.000	1,950,000.00	48,750.00	1,998,750.00	48,750.00
Total Maturities					19,380,000.00				19,380,000.00	473,831.25	19,853,831.25	473,831.25

CITY OF ESCONDIDO
FUNDS MANAGED BY OUTSIDE PARTIES
As of September 30, 2011

Type of Funds / Institution	Market Value	Interest Rate	Reserve Fund	
				Type of Investment
<u>BOND FUNDS</u>				
BANK OF NEW YORK:				
1993 Vineyard Golf Course Certificates of Participation	\$ 703,021.43	0.169%	FHLB	Discount Note / Money Market
2001 Reidy Creek Golf Course Lease Revenue Bonds (issued April 2001)	543,450.04	0.169%	FHLB	Discount Note / Money Market
1992 Community Development Commission Revenue Bond	348,989.36	0.143%	FHLB	Discount Note / Money Market
2000A COP - Water Project (Certificates issued March 2000)	904,649.56	0.069%	FNMA	Discount Note / Money Market
2002A COP - Water Project (Certificates issued August 2002)	881,233.02	0.163%	FHLB	Discount Note / Money Market
2007 COP - Water Project (Certificates issued September 2007)	11,371,009.90	0.010%	Money	Market
2004A Wastewater Bond (1996 Wastewater Refunding)	2,024,834.63	0.170%	FHLB	Discount Note / Money Market
2004B Wastewater Bond - Brine Project	3,586,941.83	0.050%	FHLB	Discount Note / Money Market
2001 Community Facility District (Hidden Trails)	230,466.18	0.499%	Certificate of Deposit	/ Money Market
2006 Community Facility District (Eureka Ranch)	1,933,687.81	0.111%	FHLB	Discount Note / Money Market
1986-1R/98 Auto Parkway Assessment District	331,708.92	0.170%	FHLB	Discount Note / Money Market
1998-1 Rancho San Pasqual Assessment District	337,075.60	0.170%	FHLB	Discount Note / Money Market
TOTAL FUNDS MANAGED BY OUTSIDE PARTIES			\$ 23,197,068.28	