

CITY COUNCIL

For City Clerk's Use:

☐ **APPROVED** ☐ **DENIED**

Reso No. _____ File No. _____

Ord No. _____

Agenda Item No.: 5

Date: March 21, 2012

TO: Honorable Mayor and Members of the City Council

FROM: Kenneth C. Hugins, City Treasurer

SUBJECT: Treasurer's Investment Report for the Quarter Ended December 31, 2011

RECOMMENDATION:

It is requested that Council receive and file the Quarterly Investment Report.

PREVIOUS ACTION:

The Investment Report for the quarter ended September 30, 2011, was filed with the City Clerk's Office on November 7, 2011, and presented to the City Council on November 16, 2011.

BACKGROUND:

From October 1, 2011, to December 31, 2011, the City's investment portfolio increased from \$118.4 million to \$125.9 million. The adjusted average yield decreased from 1.98 % to 1.69 %. An excess of cash receipt inflows over cash payment outflows for the quarter resulted in an increase of \$7.5 million in the book value of the investment portfolio. Major components of the net \$7.5 million increase are:

	<u>IN MILLIONS</u>
County Property Tax Allocation	\$ 6.4
County Property Tax Increment Allocation	8.5
Sales Tax Allocations	4.9
County Water Authority Payments	(4.5)
CALPERS Contributions	(3.5)
Employee Health Payments	(1.4)
Third December Payroll	(1.5)
Advance to California Center for the Arts	(.2)
Net Increase in Operational Account	<u>(1.2)</u>
 Net Increase to Investment Portfolio	 \$ <u>7.5</u>

Details of the City's investment portfolio are included in the attached reports that are listed below:

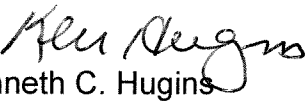
- Summary of Investment Allocation Graph as of December 31, 2011
- Summary of General Obligation Bond Proceeds Balance as of December 31, 2011
- Summary of Investment Portfolio Yield for the last 12 months
- Summary and Detailed Reports of Investment Portfolio – October 2011 through December 2011
- Schedule of Investments Matured and Sold – Fourth Quarter 2011
- Schedule of Funds Managed by Outside Parties as of December 31, 2011

The General Obligation bond proceeds are invested in a separate LAIF account as authorized by Council on August 9, 2006. This is a permitted investment pursuant to the bond's Official Statement and also meets the City's investment objectives of safety, liquidity, and risk.

There are adequate funds to meet the next six month's expected expenditures. The Union Bank of California's monthly statement is the source for the market valuation. Investment transactions are executed in compliance with the City of Escondido's Investment Policy. Investment purchases have been made in accordance with the City's prioritized Investment Policy objectives of safety of principal, sufficiency of liquidity and maximization of yield. The City's investment portfolio has therefore historically been comprised of United States Treasury Notes, obligations issued by United States Government Agencies, Money Market funds and investments in the Local Agency Investment fund (LAIF) established by the State Treasurer. Over the past four years, a greater than 50% decline in the City's investment portfolio yield has been realized, decreasing from 3.7% at December, 2008 to 1.7% at December, 2011. This decline is representative of the continuous decline in investment interest rates and the portfolio's maturing, higher yielding investments being replaced with newer, lower yielding investments.

The City's investment committee recently met to discuss the portfolio investments and current yields. The investment committee will continue to monitor the City's portfolio trends and will investigate the feasibility of other allowable investment options that are consistent with the City's investment strategy and objectives. During the remaining half of fiscal year 2012, additional information on these options and recommendations will be communicated to council by the investment committee.

Respectfully submitted,


Kenneth C. Hugins
City Treasurer

**City of Escondido
Summary of Investment Allocation
as of December 31, 2011**

Investment Type	Book Value	Market Value	Percent of Portfolio at Market
Federal Farm Credit Bank Notes	\$ 8,278,634.26	\$ 8,501,750.00	6.66%
Federal Home Loan Bank Notes	38,299,850.32	39,175,848.70	30.67%
Federal Home Loan Mortgage Corp. Notes (FreddieMac)	25,523,092.66	26,172,560.00	20.49%
Federal National Mortgage Assoc. Notes (FannieMae)	22,340,483.92	22,763,348.50	17.82%
US Treasury Notes	1,580,428.96	1,647,049.75	1.29%
Local Agency Investment Fund (LAIF)	25,049,848.01	25,049,848.01	19.61%
Money Market	4,420,222.61	4,420,222.61	3.46%

Total Investment Portfolio - December 2011	\$125,492,560.74	\$127,730,627.57	100%
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2004 Election General Obligation Bond Proceeds held separately in LAIF	\$ 415,305.06	\$ 415,305.06
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Reported Total Investments- December 2011	\$125,907,865.80	\$128,145,932.63
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Total Investment Portfolio - September 2011	\$117,974,987.21	\$120,390,854.14
2004 Election General Obligation LAIF- September 2011	\$ 414,907.26	\$ 414,907.26

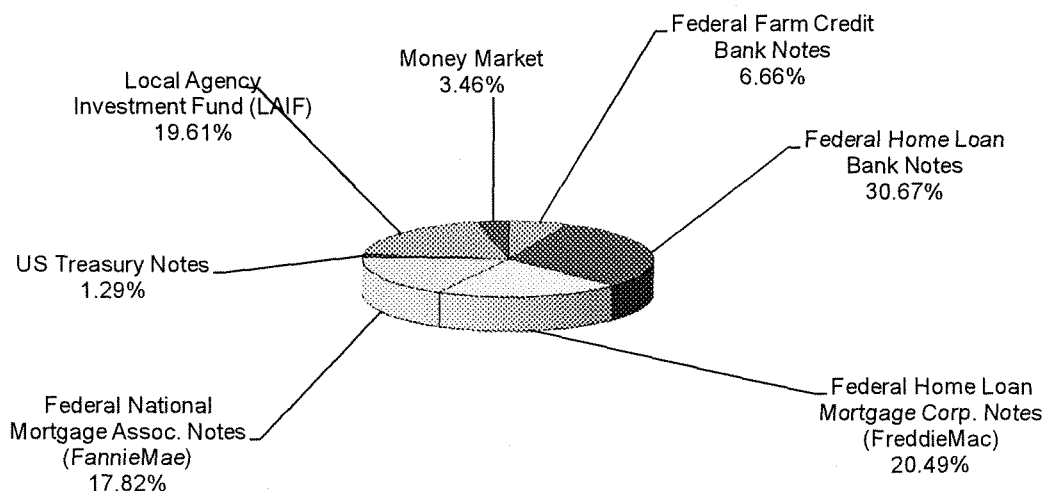
Reported Total Investments- September 2011	\$118,389,894.47	\$120,805,761.40
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Change from Prior Quarter	\$ 7,517,971.33	\$ 7,340,171.23
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Portfolio Effective Duration	1.786
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Portfolio Effective Duration - (Excluding LAIF and Money Market)	2.330
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**Summary of Investment Allocation as of December 31, 2011
(Excluding General Obligation Bond Proceeds)**



City of Escondido
General Obligation Bonds, Election of 2004, Series A
Public Safety Facilities Project
Calculation of Bond Proceeds Balance
As of December 31, 2011

Description	other Interest Earnings	(*) LAIF Interest Earnings	Project Cost Reimbursement to the City	Balance
Par Value				\$ 84,350,000.00
Add:				
Original Issue Bond Premium				914,861.55
Less:				
Underwriter's Discount				(292,829.00)
Cost of Issuance Expense				(220,000.00)
Credit Enhancement				(275,000.00)
Net Bond Proceeds				84,477,032.55
Monthly Activities:				
August to September 2006	\$ 48.33	\$ -	\$ (3,190,032.55)	81,287,000.00
September 2006 - Interest withdrawn	(48.33)	-		
October to December 2006		445,726.90	(3,300,000.00)	78,432,726.90
January to March 2007		1,033,671.72	(1,880,000.00)	77,586,398.62
April to June 2007		996,045.58	(200,000.00)	78,382,444.20
July to September 2007		1,022,452.03	(1,670,000.00)	77,734,896.23
October to December 2007		1,033,456.91	(1,980,000.00)	76,788,353.14
January to March 2008		970,394.61	(6,250,000.00)	71,508,747.75
April to June 2008		774,021.46	(8,300,000.00)	63,982,769.21
June 2008 - Interest Drawdown		(1,513,000.00)		62,469,769.21
July - September 2008		530,295.74	(14,000,000.00)	49,000,064.95
October to December 2008		386,163.16	(10,700,000.00)	38,686,228.11
January to March 2009		284,700.95	(7,500,000.00)	31,470,929.06
April to June 2009		169,983.58	(10,533,000.00)	21,107,912.64
July to September 2009		101,934.35	(7,300,000.00)	13,909,846.99
October to December 2009		42,769.87	(6,600,000.00)	7,352,616.86
January to March 2010		17,670.57	(1,074,000.00)	6,296,287.43
Feb 2010 - Interest Drawdown		(626,000.00)		5,670,287.43
April to June 2010		9,059.54		5,679,346.97
April 2010 - Interest Drawdown		(1,300,000.00)		4,379,346.97
June 2010 - Interest Drawdown		(1,825,000.00)		2,554,346.97
July to September 2010		6,114.18		2,560,461.15
August 2010 - Interest Drawdown		(1,300,000.00)		1,260,461.15
October 2010		2,484.95		1,262,946.10
November 2010 - Interest Drawdown		(850,000.00)		412,946.10
October to December 2010		951.61		413,897.71
January to March 2011		517.72		414,415.43
April to June 2011		491.83		414,907.26
July to September 2011		397.80		415,305.06
Ending Balance, 12/31/2011	\$ -	\$ 415,305.06	\$ (84,477,032.55)	\$ 415,305.06

(*) LAIF Interest is paid quarterly in the month following quarter end.

CITY OF ESCONDIDO
SUMMARY OF INVESTMENT PORTFOLIO YIELDS
FOR THE LAST 12 MONTHS
as of December 31, 2011

Date	Book Value	Yield
Dec-11	\$125,907,865.80	1.6850%
Nov-11	\$117,689,596.45	1.8520%
Oct-11	\$115,251,419.20	1.9420%
Sep-11	\$118,389,894.47	1.9810%
Aug-11	\$121,316,911.31	2.0010%
Jul-11	\$134,853,312.17	2.0280%
Jun-11	\$137,936,173.75	2.1110%
May-11	\$147,129,978.08	2.0310%
Apr-11	\$140,119,784.16	2.0780%
Mar-11	\$131,558,926.62	2.0120%
Feb-11	\$134,759,167.06	2.0410%
Jan-11	\$141,503,295.59	2.0150%

Average Annual Investment Portfolio Yield 1.9814%



**City of Escondido
Portfolio Management
Portfolio Summary
October 1, 2011**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Days to Maturity	YTM/C
Calif. Local Agency Investment Fund	17,525,232.74	17,525,232.74	17,525,232.74	14.80	1	0.378
Money Market Accounting	1,517,882.92	1,517,882.92	1,517,882.92	1.28	1	0.250
Federal Agency Coupon Securities	95,741,000.00	99,695,329.48	97,348,614.48	82.23	873	2.290
Treasury Coupon Securities	1,575,000.00	1,652,409.00	1,581,062.49	1.34	972	2.789
LAIF - Public Safety Facility Bonds	414,907.26	414,907.26	414,907.26	0.35	1	0.378
Investments	116,774,022.92	120,805,761.40	118,387,699.89	100.00%	731	1.981

	October 1 Month Ending	Fiscal Year To Date
Total Earnings		
Current Year	6,509.36	654,422.61
Average Daily Balance	118,387,699.89	127,975,106.17
Effective Rate of Return	2.01%	2.01%

Kenneth C. Hugins 8/11/12
Kenneth C. Hugins, City Treasurer

City of Escondido
Portfolio Management
Portfolio Details - Investments
October 31, 2011

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM/C	Maturity Date
Calif. Local Agency Investment Fund											
SYS1000	1000	Local Agency Investment Fund			17,549,851.70	17,549,851.70	17,549,851.70	0.385	1	0.385	
SYS1001	1001	Local Agency Investment Fund			0.00	0.00	0.00	0.448	1	0.448	
		Subtotal and Average	17,539,527.62		17,549,851.70	17,549,851.70	17,549,851.70		1	0.385	
Money Market Accounting											
SYS2001	2001	Bank of America			1,418,048.69	1,418,048.69	1,418,048.69	0.200	1	0.200	
		Subtotal and Average	1,030,791.49		1,418,048.69	1,418,048.69	1,418,048.69		1	0.200	
Federal Agency Coupon Securities											
3133MUJQ1	3275	Federal Home Loan Bank		05/14/2008	1,000,000.00	1,001,850.00	1,000,495.38	4.875	14	3.510	11/15/2011
3128X3K69	3269	Federal Home Loan Mtg Assoc		04/22/2008	1,000,000.00	1,001,710.00	1,000,395.67	4.500	14	3.410	11/15/2011
3134A1GH7	3244	Federal Home Loan Mtg Assoc		03/30/2007	1,800,000.00	1,810,692.00	1,802,449.09	6.480	34	4.850	12/05/2011
31359M5H2	3248	Federal National Mtg Assoc		04/18/2007	2,000,000.00	2,028,320.00	2,000,222.32	5.000	107	4.955	02/16/2012
3137EAA00	3250	Federal Home Loan Mtg Assoc		05/22/2007	1,000,000.00	1,016,010.00	999,176.69	4.750	125	5.020	03/05/2012
3137EAA00	3260	Federal Home Loan Mtg Assoc		06/18/2007	500,000.00	508,005.00	498,910.20	4.750	125	5.474	03/05/2012
3133XJUT3	3242	Federal Home Loan Bank		03/19/2007	1,000,000.00	1,017,410.00	1,000,585.87	5.000	129	4.810	03/09/2012
31331GNQ8	3291	Federal Farm Credit		05/28/2009	2,000,000.00	2,019,600.00	2,004,945.22	2.250	175	1.719	04/24/2012
3133XKSK2	3276	Federal Home Loan Bank		05/14/2008	1,000,000.00	1,025,350.00	1,006,458.12	4.875	220	3.710	06/08/2012
3137EACC1	3292	Federal Home Loan Mtg Assoc		05/28/2009	2,000,000.00	2,018,760.00	1,999,387.42	1.750	227	1.801	06/15/2012
3133XTHE9	3295	Federal Home Loan Bank		08/05/2009	1,000,000.00	1,012,030.00	1,000,440.64	2.000	255	1.935	07/13/2012
31359MYQ0	3270	Federal Home Loan Bank		04/22/2008	2,000,000.00	2,071,240.00	2,018,498.39	5.000	275	3.660	08/02/2012
31359MYQ0	3272	Federal National Mtg Assoc		04/25/2008	1,000,000.00	1,035,620.00	1,008,965.74	5.000	275	3.700	08/02/2012
3137EAAV1	3290	Federal Home Loan Mtg Assoc		05/28/2009	3,000,000.00	3,125,970.00	3,084,677.99	5.500	293	1.860	08/20/2012
3133XYF91	3318	Federal Home Loan Bank		05/10/2010	2,000,000.00	2,016,440.00	1,999,835.36	1.250	300	1.260	08/27/2012
3133XX4Z7	3310	Federal Home Loan Bank		03/23/2010	2,000,000.00	2,017,300.00	2,000,801.05	1.350	301	1.299	08/28/2012
3133XUK93	3316	Federal Home Loan Bank		05/05/2010	3,000,000.00	3,044,130.00	3,016,623.29	2.000	318	1.350	09/14/2012
3133XML66	3279	Federal Home Loan Bank		10/29/2008	2,000,000.00	2,082,120.00	2,008,158.90	4.625	344	4.150	10/10/2012
3133XXLX3	3312	Federal Home Loan Bank		03/23/2010	2,000,000.00	2,020,620.00	1,999,018.33	1.375	360	1.426	10/26/2012
3133XVNT42	3304	Federal Home Loan Bank		03/24/2010	1,000,000.00	1,015,180.00	1,002,253.51	1.750	409	1.543	12/14/2012
31359MQV8	3273	Federal National Mtg Assoc		04/25/2008	2,000,000.00	2,114,760.00	2,022,178.80	4.750	478	3.811	02/21/2013
31359MQV8	3294	Federal National Mtg Assoc		07/23/2009	2,000,000.00	2,114,760.00	2,067,500.47	4.750	478	2.055	02/21/2013
3133XPBB9	3293	Federal Home Loan Bank		06/17/2009	1,535,000.00	1,592,255.50	1,548,707.78	3.125	493	2.430	03/08/2013
31331VTY2	3277	Federal Farm Credit		05/14/2008	1,000,000.00	1,066,730.00	1,016,644.77	5.200	505	3.870	03/20/2013
31331Y2Q2	3308	Federal Farm Credit		03/23/2010	2,000,000.00	2,129,180.00	2,078,474.60	4.250	615	1.840	07/08/2013
31359MSL80	3317	Federal National Mtg Assoc		05/05/2010	1,000,000.00	1,067,750.00	1,043,483.61	4.375	624	1.750	07/17/2013
3133XXL21	3311	Federal Home Loan Bank		03/23/2010	3,000,000.00	3,079,350.00	2,998,673.48	1.875	668	1.900	08/30/2013

Portfolio CITY
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PM (PRE_PMT) 7.2.5

Report Ver. 7.3.2

City of Escondido
Portfolio Management
Portfolio Details - Investments
October 31, 2011

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM/C	Maturity Date
Federal Agency Coupon Securities											
3133XUP20	3302	Federal Home Loan Bank		03/24/2010	3,000,000.00	3,122,340.00	3,036,672.15	2.625	682	2.221	09/13/2013
3133XUP20	3314	Federal Home Loan Bank		05/05/2010	1,050,000.00	1,092,819.00	1,064,462.46	2.625	682	1.860	09/13/2013
31364GBF54	3315	Federal National Mtg Assoc		05/05/2010	1,006,000.00	1,099,336.68	1,070,164.19	5.380	701	1.930	10/02/2013
3133XYDK8	3319	Federal Home Loan Bank		05/07/2010	1,000,000.00	1,030,720.00	1,002,206.59	2.000	727	1.885	10/28/2013
3133XHW57	3303	Federal Home Loan Bank		03/24/2010	1,350,000.00	1,473,795.00	1,425,639.03	4.875	773	2.108	12/13/2013
3137EACD9	3321	Federal Home Loan Mtg Assoc		06/18/2010	5,000,000.00	5,315,550.00	5,147,016.32	3.000	1,000	1.880	07/28/2014
3133XUMR1	3322	Federal Home Loan Bank		06/18/2010	1,000,000.00	1,067,810.00	1,032,472.44	3.250	1,046	2.060	09/12/2014
31359MWJ8	3320	Federal National Mtg Assoc		06/18/2010	1,000,000.00	1,116,180.00	1,074,798.45	4.625	1,079	1.972	10/15/2014
31331SNP4	3323	Federal Farm Credit		06/18/2010	1,000,000.00	1,121,800.00	1,072,187.09	4.550	1,219	2.260	03/04/2015
3133XTYD2	10011	Federal Home Loan Bank		09/30/2010	1,000,000.00	1,108,800.00	1,087,718.16	4.000	1,323	1.485	06/16/2015
31398AU34	10013	Federal National Mtg Assoc		09/30/2010	1,000,000.00	1,056,130.00	1,032,194.70	2.375	1,365	1.480	07/28/2015
31398AU34	10016	Federal National Mtg Assoc		03/24/2011	2,000,000.00	2,112,260.00	2,030,259.27	2.375	1,365	1.951	07/28/2015
31337ONE4	10018	Federal Home Loan Bank		03/24/2011	1,000,000.00	1,025,290.00	988,381.63	1.630	1,388	1.950	08/20/2015
31337OBJ5	10012	Federal Home Loan Bank		09/30/2010	1,000,000.00	1,026,980.00	1,008,327.51	1.750	1,410	1.525	09/11/2015
3133716Z4	10009	Federal Home Loan Bank		09/30/2010	1,000,000.00	1,021,810.00	1,003,145.80	1.625	1,427	1.541	09/28/2015
31331GCR8	10010	Federal Farm Credit		09/30/2010	1,000,000.00	1,142,290.00	1,121,283.59	4.750	1,429	1.520	09/30/2015
313371VF0	10014	Federal Home Loan Bank		12/29/2010	1,000,000.00	1,016,170.00	971,811.90	1.625	1,501	2.355	12/11/2015
313371NW2	10015	Federal Home Loan Bank		12/29/2010	1,000,000.00	1,004,580.00	961,970.15	1.375	1,501	2.360	12/11/2015
3133XXP43	10017	Federal Home Loan Bank		03/24/2011	3,000,000.00	3,246,300.00	3,102,581.53	3.125	1,592	2.291	03/11/2016
31331KEK2	10019	Federal Farm Credit		03/24/2011	1,000,000.00	1,052,200.00	1,005,548.99	2.400	1,596	2.265	03/15/2016
3137EACT4	10021	Federal Home Loan Mtg Assoc		05/25/2011	3,000,000.00	3,176,670.00	3,057,792.69	2.500	1,669	2.054	05/27/2016
3137EACT5	10028	Federal Home Loan Mtg Assoc		05/25/2011	5,000,000.00	5,294,450.00	5,096,049.53	2.500	1,669	2.055	05/27/2016
3137EACT6	10029	Federal Home Loan Mtg Assoc		06/01/2011	2,500,000.00	2,647,225.00	2,565,063.28	2.500	1,669	1.900	05/27/2016
3137EACW7	10030	Federal Home Loan Mtg Assoc		08/31/2011	3,000,000.00	3,104,550.00	3,112,311.88	2.000	1,759	1.197	08/25/2016
3135GOCM3	10031	Federal National Mtg Assoc		09/29/2011	5,000,000.00	4,992,850.00	4,989,338.09	1.250	1,793	1.295	09/28/2016
Subtotal and Average					92,741,000.00	96,522,048.18	94,287,360.11		870	2.251	
Treasury Coupon Securities											
912828GZ7	4023	U.S. Treasury Note		10/05/2007	275,000.00	284,207.00	275,767.71	4.625	273	4.207	07/31/2012
912828HE3	4024	U.S. Treasury Note		10/05/2007	300,000.00	311,145.00	300,116.00	4.250	334	4.203	09/30/2012
912828NF3	4027	U.S. Treasury Note		06/18/2010	1,000,000.00	1,055,080.00	1,004,969.93	2.125	1,307	1.978	05/31/2015
Subtotal and Average					1,575,000.00	1,650,432.00	1,580,853.64		942	2.789	
LAIF - Public Safety Facility Bonds											
SYS10002	10002	Local Agency Investment Fund			415,305.06	415,305.06	415,305.06	0.385	1	0.385	

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City of Escondido
Portfolio Management
Portfolio Details - Investments
October 31, 2011

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM/C	Maturity Date
Bank of America Escrow Account											
		Subtotal and Average	415,138.24		415,305.06	415,305.06	415,305.06		1	0.385	
Bank of America											
SYS5000	5000	Bank of America			0.00	0.00	0.00	0.130	1	0.130	
		Subtotal and Average	0.00		0.00	0.00	0.00		0	0.000	
UBOC Money Market Sweep											
		Union Bank			0.00	0.00	0.00	0.010	1	0.010	
SYS2501	2501	Union Bank			0.00	0.00	0.00	0.000	0	0.000	
		Subtotal and Average	0.00		0.00	0.00	0.00		0	0.000	
		Total and Average	115,851,115.06		113,699,205.45	117,555,685.63	115,251,419.20		725	1.942	

City of Escondido
Portfolio Management
Portfolio Details - Cash
October 31, 2011

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM/C
		Average Balance	0.00						0	
		Total Cash and Investments	115,851,115.06		113,699,205.45	117,555,685.63	115,251,419.20		725	1.942

Run Date: 12/13/2011 - 13:14

Portfolio CITY
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City of Escondido

**City of Escondido
Portfolio Management
Portfolio Summary
November 30, 2011**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Days to Maturity	YTM/C
Calif. Local Agency Investment Fund	17,549,851.70	17,549,851.70	17,549,851.70	14.91	1	0.401
Money Market Accounting	5,918,664.34	5,918,664.34	5,918,664.34	5.03	1	0.200
Federal Agency Coupon Securities	90,741,000.00	94,294,720.06	92,225,130.57	78.36	859	2.225
Treasury Coupon Securities	1,575,000.00	1,648,594.00	1,580,644.78	1.34	912	2.789
LAIF - Public Safety Facility Bonds	415,305.06	415,305.06	415,305.06	0.35	1	0.401
Investments	116,199,821.10	119,827,135.18	117,689,596.45	100.00%	686	1.852

Total Earnings	November 30	Month Ending	Fiscal Year To Date
Current Year	183,834.91		1,022,268.33
Average Daily Balance	117,385,608.91		123,504,902.01
Effective Rate of Return	1.91%		1.97%

Kenneth C. Hughes 3/1/12
Kenneth C. Hughes, City Treasurer

Reporting period 11/01/2011-11/30/2011

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM/C	Maturity Date
Calif. Local Agency Investment Fund											
SYS1000	1000	Local Agency Investment Fund			17,549,851.70	17,549,851.70	17,549,851.70	0.401	1	0.401	
SYS1001	1001	Local Agency Investment Fund			0.00	0.00	0.00	0.448	1	0.448	
		Subtotal and Average	17,549,851.70		17,549,851.70	17,549,851.70			1	0.401	
Money Market Accounting											
SYS2001	2001	Bank of America			5,918,664.34	5,918,664.34	5,918,664.34	0.200	1	0.200	
		Subtotal and Average	4,651,402.55		5,918,664.34	5,918,664.34			1	0.200	
Federal Agency Coupon Securities											
3134A1GH7	3244	Federal Home Loan Mtg Assoc		03/30/2007	1,800,000.00	1,801,260.00	1,800,288.13	6.480	4	4.850	12/05/2011
31359M5H2	3248	Federal National Mtg Assoc		04/18/2007	2,000,000.00	2,020,280.00	2,000,158.80	5.000	77	4.955	02/16/2012
3137EAA00	3250	Federal Home Loan Mtg Assoc		05/22/2007	1,000,000.00	1,012,160.00	999,375.88	4.750	95	5.020	03/05/2012
3137EAA00	3260	Federal Home Loan Mtg Assoc		06/18/2007	500,000.00	506,080.00	499,173.86	4.750	95	5.474	03/05/2012
3133XJUT3	3242	Federal Home Loan Bank		03/19/2007	1,000,000.00	1,013,280.00	1,000,448.56	5.000	99	4.810	03/09/2012
31331GNQ8	3291	Federal Farm Credit		05/28/2009	2,000,000.00	2,016,660.00	2,004,087.67	2.250	145	1.719	04/24/2012
3133XKSK2	3276	Federal Home Loan Bank		05/14/2008	1,000,000.00	1,022,220.00	1,005,565.29	4.875	190	3.710	06/08/2012
3137EACC1	3292	Federal Home Loan Bank		05/28/2009	2,000,000.00	2,017,180.00	1,999,469.46	1.750	197	1.801	06/15/2012
3133XTHE9	3295	Federal Home Loan Bank		08/05/2009	1,000,000.00	1,010,870.00	1,000,388.19	2.000	225	1.935	07/13/2012
31359MYQ0	3270	Federal National Mtg Assoc		04/22/2008	2,000,000.00	2,064,180.00	2,016,450.60	5.000	245	3.660	08/02/2012
31359MYQ0	3272	Federal National Mtg Assoc		04/25/2008	1,000,000.00	1,032,090.00	1,007,973.23	5.000	245	3.700	08/02/2012
3137EAAV1	3290	Federal Home Loan Mtg Assoc		05/28/2009	3,000,000.00	3,114,090.00	3,075,887.89	5.500	263	1.860	08/20/2012
3133XYF91	3318	Federal Home Loan Bank		05/10/2010	2,000,000.00	2,015,500.00	1,999,852.04	1.250	270	1.260	08/27/2012
3133XX427	3310	Federal Home Loan Bank		03/23/2010	2,000,000.00	2,016,300.00	2,000,720.14	1.350	271	1.299	08/28/2012
3133XUK93	3316	Federal Home Loan Bank		05/05/2010	3,000,000.00	3,041,190.00	3,015,030.00	2.000	288	1.350	09/14/2012
3133XML66	3279	Federal Home Loan Bank		10/29/2008	2,000,000.00	2,075,960.00	2,007,436.88	4.625	314	4.150	10/10/2012
3133XXLX3	3312	Federal Home Loan Bank		03/23/2010	2,000,000.00	2,020,120.00	1,999,101.29	1.375	330	1.426	10/26/2012
3133XVNT42	3304	Federal Home Loan Bank		03/24/2010	1,000,000.00	1,014,700.00	1,002,085.76	1.750	379	1.543	12/14/2012
31359MQV8	3273	Federal National Mtg Assoc		04/25/2008	2,000,000.00	2,108,080.00	2,020,763.13	4.750	448	3.811	02/21/2013
31359MQV8	3294	Federal National Mtg Assoc		07/23/2009	2,000,000.00	2,108,080.00	2,063,191.93	4.750	448	2.055	02/21/2013
3133XPBB9	3293	Federal Home Loan Bank		06/17/2009	1,535,000.00	1,589,523.20	1,547,863.36	3.125	463	2.430	03/08/2013
31331VTY2	3277	Federal Farm Credit		05/14/2008	1,000,000.00	1,063,410.00	1,015,644.08	5.200	475	3.870	03/20/2013
31331Y2Q2	3308	Federal Farm Credit		03/23/2010	2,000,000.00	2,124,000.00	2,074,596.12	4.250	585	1.840	07/08/2013
31359MSL80	3317	Federal National Mtg Assoc		05/05/2010	1,000,000.00	1,064,500.00	1,041,365.90	4.875	594	1.750	07/17/2013
3133XXL21	3311	Federal Home Loan Bank		03/23/2010	3,000,000.00	3,076,710.00	2,998,733.86	1.875	638	1.900	08/30/2013
3133XUPZ0	3302	Federal Home Loan Bank		03/24/2010	3,000,000.00	3,117,840.00	3,035,035.00	2.625	652	2.221	09/13/2013
3133XUPZ0	3314	Federal Home Loan Bank		05/05/2010	1,050,000.00	1,091,244.00	1,063,816.82	2.625	652	1.860	09/13/2013

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM/C	Maturity Date
Federal Agency Coupon Securities											
31364GBF54	3315	Federal National Mtg Assoc		05/05/2010	1,006,000.00	1,095,262.38	1,067,378.48	5.380	671	1.930	10/02/2013
3133XYDK8	3319	Federal Home Loan Bank		05/07/2010	1,000,000.00	1,029,730.00	1,002,114.27	2.000	697	1.885	10/28/2013
3133XHW57	3303	Federal Home Loan Bank		03/24/2010	1,350,000.00	1,469,650.50	1,422,661.11	4.875	743	2.108	12/13/2013
3137EACD9	3321	Federal Home Loan Mtg Assoc		06/18/2010	5,000,000.00	5,313,450.00	5,142,547.74	3.000	970	1.880	07/28/2014
3133XUMR1	3322	Federal Home Loan Bank		06/18/2010	1,000,000.00	1,072,020.00	1,031,527.56	3.250	1,016	2.060	09/12/2014
31359MWJ8	3320	Federal National Mtg Assoc		06/18/2010	1,000,000.00	1,113,530.00	1,072,689.47	4.625	1,049	1.972	10/15/2014
31331SNP4	3323	Federal Farm Credit		06/18/2010	1,000,000.00	1,120,980.00	1,070,386.92	4.550	1,189	2.260	03/04/2015
3133XTYD2	10011	Federal Home Loan Bank		09/30/2010	1,000,000.00	1,110,140.00	1,085,701.65	4.000	1,293	1.485	06/16/2015
31398AU34	10013	Federal National Mtg Assoc		09/30/2010	1,000,000.00	1,050,370.00	1,031,477.66	2.375	1,335	1.480	07/28/2015
31398AU34	10016	Federal National Mtg Assoc		03/24/2011	2,000,000.00	2,100,740.00	2,029,585.34	2.375	1,335	1.951	07/28/2015
313370NE4	10018	Federal Home Loan Bank		03/24/2011	1,000,000.00	1,028,560.00	988,636.23	1.630	1,358	1.950	08/20/2015
313370JB5	10012	Federal Home Loan Bank		09/30/2010	1,000,000.00	1,030,280.00	1,008,147.78	1.750	1,380	1.525	09/11/2015
3133716Z4	10009	Federal Home Loan Bank		09/30/2010	1,000,000.00	1,025,250.00	1,003,078.72	1.625	1,397	1.541	09/28/2015
31331GCR8	10010	Federal Farm Credit		09/30/2010	1,000,000.00	1,141,930.00	1,118,701.26	4.750	1,399	1.520	09/30/2015
313371VF0	10014	Federal Home Loan Bank		12/29/2010	1,000,000.00	1,023,480.00	972,383.28	1.625	1,471	2.355	12/11/2015
313371NW2	10015	Federal Home Loan Bank		12/29/2010	1,000,000.00	1,008,100.00	962,741.02	1.375	1,471	2.360	12/11/2015
3133XXP43	10017	Federal Home Loan Bank		03/24/2011	3,000,000.00	3,229,890.00	3,100,621.38	3.125	1,562	2.291	03/11/2016
31331KEK2	10019	Federal Farm Credit		03/24/2011	1,000,000.00	1,045,250.00	1,005,443.23	2.400	1,566	2.265	03/15/2016
3137EACT4	10021	Federal Home Loan Mtg Assoc		05/25/2011	3,000,000.00	3,162,900.00	3,056,739.36	2.500	1,639	2.054	05/27/2016
3137EACT5	10028	Federal Home Loan Mtg Assoc		05/25/2011	5,000,000.00	5,271,500.00	5,094,298.94	2.500	1,639	2.055	05/27/2016
3137EACT6	10029	Federal Home Loan Mtg Assoc		06/01/2011	2,500,000.00	2,635,750.00	2,563,877.44	2.500	1,639	1.900	05/27/2016
3137EACW7	10030	Federal Home Loan Mtg Assoc		08/31/2011	3,000,000.00	3,093,450.00	3,110,368.76	2.000	1,729	1.197	08/25/2016
3135GOCM3	10031	Federal National Mtg Assoc		09/29/2011	5,000,000.00	4,965,000.00	4,989,519.10	1.250	1,763	1.295	09/28/2016
Subtotal and Average					90,741,000.00	94,294,720.08	92,225,130.57		859	2.225	

Treasury Coupon Securities

912828GZ7	4023	U.S. Treasury Note		10/05/2007	275,000.00	283,272.00	275,683.35	4.625	243	4.207	07/31/2012
912828HE3	4024	U.S. Treasury Note		10/05/2007	300,000.00	310,242.00	300,105.58	4.250	304	4.203	09/30/2012
912828NF3	4027	U.S. Treasury Note		06/18/2010	1,000,000.00	1,055,080.00	1,004,855.85	2.125	1,277	1.978	05/31/2015
Subtotal and Average					1,575,000.00	1,648,594.00	1,580,644.78		912	2.789	

LAIF - Public Safety Facility Bonds

SYS10002	10002	Local Agency Investment Fund			415,305.06	415,305.06	415,305.06	0.401	1	0.401	
Subtotal and Average					415,305.06	415,305.06	415,305.06		1	0.401	

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM/C	Maturity Date
Bank of America Escrow Account											
SYS5000	5000	Bank of America			0.00	0.00	0.00	0.130	1	0.130	
		Subtotal and Average	0.00		0.00	0.00	0.00		0	0.000	
UBOC Money Market Sweep											
SYS2501	2501	Union Bank			0.00	0.00	0.00	0.010	1	0.010	
		Subtotal and Average	0.00		0.00	0.00	0.00		0	0.000	
		Total and Average	117,385,608.91		116,199,821.10	119,827,135.18	117,689,596.45		686	1.852	

City of Escondido
Portfolio Management
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM/C
		Average Balance	0.00						0	
	Total Cash and Investments		117,385,608.91		116,199,821.10	119,827,135.18	117,689,596.45		686	1.852

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**City of Escondido
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Portfolio Summary
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Investments	Par Value	Market Value	Book Value	% of Portfolio	Days to Maturity	YTM/C
Calif. Local Agency Investment Fund	25,049,848.01	25,049,848.01	25,049,848.01	19.90	1	0.401
Money Market Accounting	4,420,222.61	4,420,222.61	4,420,222.61	3.51	1	0.250
Federal Agency Coupon Securities	92,941,000.00	96,613,507.20	94,442,061.16	75.01	886	2.079
Treasury Coupon Securities	1,575,000.00	1,647,049.75	1,580,428.96	1.26	881	2.789
LAIF - Public Safety Facility Bonds	415,305.06	415,305.06	415,305.06	0.33	1	0.401
Investments	124,401,375.68	128,145,932.63	125,907,865.80	100.00%	676	1.685

Total Earnings	December 31 Month Ending	Fiscal Year To Date
Current Year	177,883.80	1,200,152.13
Average Daily Balance	123,468,436.57	123,498,758.38
Effective Rate of Return	1.70%	1.93%

Kenneth C. Hugins 3/1/12
Kenneth C. Hugins, City Treasurer



**City of Escondido
Investments by Issuer
Active Investments
Sorted by Fund
December 31, 2011**

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
Bank of America												
SYS2001	2001	Money Market Accounting	Amort	4,420,222.61	0.250	4,420,222.61	12/31/2011	0.250		1		
SYS5000	5000	Bank of America Escrow Account	Amort	0.00	0.130	0.00		0.130		1		
		Subtotal and Average		4,420,222.61		4,420,222.61		0.250		1		
Federal Farm Credit												
31331GCR8	10010	Federal Agency Coupon Securities	Fair	1,116,118.92	4.750	1,142,710.00	12/31/2011	1.520	09/30/2015	1,368		
31331KEK2	10019	Federal Agency Coupon Securities	Fair	1,005,337.46	2.400	1,049,910.00	12/31/2011	2.265	03/15/2016	1,535		
31331VTV2	3277	Federal Agency Coupon Securities	Fair	1,014,643.39	5.200	1,059,250.00	12/31/2011	3.870	03/20/2013	444		
31331GNQ8	3291	Federal Agency Coupon Securities	Fair	2,003,230.11	2.250	2,012,940.00	12/31/2011	1.719	04/24/2012	114		
31331Y2Q2	3308	Federal Agency Coupon Securities	Fair	2,070,717.64	4.250	2,117,560.00	12/31/2011	1.840	07/08/2013	554		
31331SNP4	3323	Federal Agency Coupon Securities	Fair	1,068,586.74	4.550	1,119,380.00	12/31/2011	2.260	03/04/2015	1,158		
		Subtotal and Average		8,278,634.26		8,501,750.00		2.122		740		
Federal Home Loan Bank												
3133716Z4	10009	Federal Agency Coupon Securities	Fair	1,003,011.65	1.625	1,028,480.00	12/31/2011	1.541	09/28/2015	1,366		
3133XTYD2	10011	Federal Agency Coupon Securities	Fair	1,083,685.14	4.000	1,109,520.00	12/31/2011	1.485	06/16/2015	1,262		
313370JB5	10012	Federal Agency Coupon Securities	Fair	1,007,968.05	1.750	1,033,070.00	12/31/2011	1.525	09/11/2015	1,349		
313371VF0	10014	Federal Agency Coupon Securities	Fair	972,954.66	1.625	1,028,090.00	12/31/2011	2.365	12/11/2015	1,440		
313371NW2	10015	Federal Agency Coupon Securities	Fair	963,511.90	1.375	1,017,660.00	12/31/2011	2.360	12/11/2015	1,440		
3133XPA43	10017	Federal Agency Coupon Securities	Fair	3,098,661.22	3.125	3,242,220.00	12/31/2011	2.291	03/11/2016	1,531		
313370NE4	10018	Federal Agency Coupon Securities	Fair	988,890.83	1.630	1,030,970.00	12/31/2011	1.950	08/20/2015	1,327		
313371PV2	10033	Federal Agency Coupon Securities	Fair	1,533,380.95	1.625	1,532,295.00	12/31/2011	0.012	12/09/2016	1,804		
313371ZU3	10034	Federal Agency Coupon Securities	Fair	526,034.70	2.300	525,670.00	12/31/2011	0.012	12/08/2016	1,803		
3133XJUT3	3242	Federal Agency Coupon Securities	Fair	1,000,311.24	5.000	1,008,940.00	12/31/2011	4.810	03/09/2012	68		
3133XKSK2	3276	Federal Agency Coupon Securities	Fair	1,004,672.47	4.875	1,018,670.00	12/31/2011	3.710	06/08/2012	159		
3133XML66	3279	Federal Agency Coupon Securities	Fair	2,006,714.85	4.625	2,068,160.00	12/31/2011	4.150	10/10/2012	283		
3133XPBB9	3293	Federal Agency Coupon Securities	Fair	1,547,018.94	3.125	1,585,992.70	12/31/2011	2.430	03/08/2013	432		
3133XTHE9	3295	Federal Agency Coupon Securities	Fair	1,000,335.73	2.000	1,009,480.00	12/31/2011	1.935	07/13/2012	194		
3133XUPZ0	3302	Federal Agency Coupon Securities	Fair	3,033,397.85	2.625	3,112,740.00	12/31/2011	2.221	09/13/2013	621		
3133XHW57	3303	Federal Agency Coupon Securities	Fair	1,419,683.20	4.875	1,464,912.00	12/31/2011	2.108	12/13/2013	712		
3133XVNT42	3304	Federal Agency Coupon Securities	Fair	1,001,918.00	1.750	1,013,560.00	12/31/2011	1.543	12/14/2012	348		

**City of Escondido
Investments by Issuer
Sorted by Fund**

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
3133XX4Z7	3310	Federal Agency Coupon Securities	Fair	2,000,639.22	1.350	2,014,480.00	12/31/2011	1.299	08/28/2012	240		
3133XX1L21	3311	Federal Agency Coupon Securities	Fair	2,998,794.25	1.875	3,073,560.00	12/31/2011	1.900	08/30/2013	607		
3133XX1X3	3312	Federal Agency Coupon Securities	Fair	1,999,184.24	1.375	2,018,280.00	12/31/2011	1.426	10/26/2012	299		
3133XUPZO	3314	Federal Agency Coupon Securities	Fair	1,063,171.17	2.625	1,089,459.00	12/31/2011	1.860	09/13/2013	621		
3133XUK93	3316	Federal Agency Coupon Securities	Fair	3,013,436.71	2.000	3,036,660.00	12/31/2011	1.350	09/14/2012	257		
3133XYF91	3318	Federal Agency Coupon Securities	Fair	1,999,868.73	1.250	2,013,780.00	12/31/2011	1.260	08/27/2012	239		
3133XYDK8	3319	Federal Agency Coupon Securities	Fair	1,002,021.94	2.000	1,028,620.00	12/31/2011	1.885	10/28/2013	666		
3133XUMR1	3322	Federal Agency Coupon Securities	Fair	1,030,582.68	3.250	1,070,580.00	12/31/2011	2.060	09/12/2014	985		
Subtotal and Average				38,299,850.32		39,175,848.70		1.981		732		
Federal Home Loan Mtg Assoc												
3137EACT4	10021	Federal Agency Coupon Securities	Fair	3,055,686.03	2.500	3,177,240.00	12/31/2011	2.054	05/27/2016	1,608		
3137EACT5	10028	Federal Agency Coupon Securities	Fair	5,092,548.34	2.500	5,295,400.00	12/31/2011	2.055	05/27/2016	1,608		
3137EACT6	10029	Federal Agency Coupon Securities	Fair	2,562,691.60	2.500	2,647,700.00	12/31/2011	1.900	05/27/2016	1,608		
3137EACW7	10030	Federal Agency Coupon Securities	Fair	3,108,425.65	2.000	3,119,610.00	12/31/2011	1.197	08/25/2016	1,698		
3137EAAAR0	3250	Federal Agency Coupon Securities	Fair	999,575.07	4.750	1,008,020.00	12/31/2011	5.020	03/05/2012	64		
3137EAAV1	3290	Federal Agency Coupon Securities	Fair	3,067,097.79	5.500	3,100,200.00	12/31/2011	1.860	08/20/2012	232		
3137EACC1	3292	Federal Agency Coupon Securities	Fair	1,999,551.50	1.750	2,014,780.00	12/31/2011	1.801	06/15/2012	166		
3137EACD9	3321	Federal Agency Coupon Securities	Fair	5,138,079.16	3.000	5,305,600.00	12/31/2011	1.880	07/28/2014	939		
3137EAAAR0	3260	Federal Agency Coupon Securities	Fair	499,437.52	4.750	504,010.00	12/31/2011	5.474	03/05/2012	64		
Subtotal and Average				25,523,092.66		26,172,560.00		2.039		1,115		
Federal National Mtg Assoc												
31398AU34	10013	Federal Agency Coupon Securities	Fair	1,030,760.63	2.375	1,055,070.00	12/31/2011	1.480	07/28/2015	1,304		
31398AU34	10016	Federal Agency Coupon Securities	Fair	2,028,911.42	2.375	2,110,140.00	12/31/2011	1.951	07/28/2015	1,304		
3135GOCM3	10031	Federal Agency Coupon Securities	Fair	4,989,700.12	1.250	5,020,300.00	12/31/2011	1.295	09/28/2016	1,732		
3135G0ES8	10032	Federal Agency Coupon Securities	Fair	2,016,980.64	1.375	2,017,660.00	12/31/2011	0.012	11/15/2016	1,780		
31359M5H2	3248	Federal Agency Coupon Securities	Fair	2,000,095.28	5.000	2,011,620.00	12/31/2011	4.955	02/16/2012	46		
31359MYQ0	3270	Federal Agency Coupon Securities	Fair	2,014,402.81	5.000	2,055,780.00	12/31/2011	3.660	08/02/2012	214		
31359MYQ0	3272	Federal Agency Coupon Securities	Fair	1,006,980.71	5.000	1,027,890.00	12/31/2011	3.700	08/02/2012	214		
31359MQV8	3273	Federal Agency Coupon Securities	Fair	2,019,347.47	4.750	2,100,620.00	12/31/2011	3.811	02/21/2013	417		
31359MQV8	3294	Federal Agency Coupon Securities	Fair	2,058,883.39	4.750	2,100,620.00	12/31/2011	2.055	02/21/2013	417		
31364GBF54	3315	Federal Agency Coupon Securities	Fair	1,064,592.77	5.380	1,091,258.50	12/31/2011	1.930	10/02/2013	640		
31359M5L80	3317	Federal Agency Coupon Securities	Fair	1,039,248.19	4.375	1,061,250.00	12/31/2011	1.750	07/17/2013	563		
31359MWJ8	3320	Federal Agency Coupon Securities	Fair	1,070,580.49	4.625	1,111,140.00	12/31/2011	1.972	10/15/2014	1,018		
Subtotal and Average				22,340,483.92		22,763,348.50		2.278		940		

City of Escondido
Investments by Issuer
Sorted by Fund

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
Local Agency Investment Fund												
SYS1000	1000	Calif Local Agency Investment Fund	Amort	25,049,848.01	0.401	25,049,848.01	12/31/2011	0.401		1		
SYS1001	1001	Calif Local Agency Investment Fund	Amort	0.00	0.448	0.00		0.448		1		
SYS10002	10002	LAIF - Public Safety Facility Bonds	Amort	415,305.06	0.401	415,305.06	12/31/2011	0.401		1		
		Subtotal and Average		25,465,153.07		25,465,153.07		0.401		1		
U.S. Treasury Note												
912828NF3	4027	Treasury Coupon Securities	Fair	1,004,737.97	2.125	1,055,700.00	12/31/2011	1.978	05/31/2015	1,246		
912828GZ7	4023	Treasury Coupon Securities	Fair	275,596.17	4.625	282,196.75	12/31/2011	4.207	07/31/2012	212		
912828HE3	4024	Treasury Coupon Securities	Fair	300,094.82	4.250	309,153.00	12/31/2011	4.203	09/30/2012	273		
		Subtotal and Average		1,580,428.96		1,647,049.75		2.789		880		
Union Bank												
SYS2501	2501	UBOC Money Market Sweep	Amort	0.00	0.010	0.00		0.010		1		
		Subtotal and Average		0.00		0.00						
		Total and Average		125,907,865.80		128,145,932.63		1.685		675		



City of Escondido Maturity Report Sorted by Maturity Date

Received or due during October 1, 2011 - December 31, 2011

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
31331Y3P3	3313	003	FAC	FFCB	1,000,000.00	10/03/2011	03/23/2010	3.500	1,000,000.00	17,500.00	1,017,500.00	17,500.00
31359MZ30	3246	003	FAC	FNMA	2,000,000.00	10/15/2011	04/17/2007	5.000	2,000,000.00	50,000.00	2,050,000.00	50,000.00
3133MJUQ1	3275	003	FAC	FHLB	1,000,000.00	11/15/2011	05/14/2008	4.875	1,000,000.00	24,375.00	1,024,375.00	24,375.00
3128X3K69	3269	003	FAC	FHLMC	1,000,000.00	11/15/2011	04/22/2008	4.500	1,000,000.00	22,500.00	1,022,500.00	22,500.00
3134A1GH7	3244	003	FAC	FHLMC	1,800,000.00	12/05/2011	03/30/2007	6.480	1,800,000.00	58,320.00	1,858,320.00	58,320.00
Total Maturities					6,800,000.00				6,800,000.00	172,695.00	6,972,695.00	172,695.00

CITY OF ESCONDIDO
FUNDS MANAGED BY OUTSIDE PARTIES
As of December 31, 2011

Type of Funds / Institution	Market Value	Interest Rate	Reserve Fund	Type of Investment
<u>BOND FUNDS</u>				
BANK OF NEW YORK:				
1993 Vineyard Golf Course Certificates of Participation	\$ 703,371.43	0.169%	Money Market/	FHLB Discount Note
2001 Reidy Creek Golf Course Lease Revenue Bonds (issued April 2001)	543,720.54	0.169%	Money Market/	FHLB Discount Note
1992 Community Development Commission Revenue Bond	348,030.61	0.144%	Money Market/	FHLB Discount Note
2000A COP - Water Project (Certificates issued March 2000)	1,047,013.68	0.061%	Money Market/	FNMA Discount Note
2002A COP - Water Project (Certificates issued August 2002)	987,568.39	0.146%	Money Market/	FHLB Discount Note
2007 COP - Water Project (Certificates issued September 2007)	11,371,009.90	0.010%	Money Market	
2004A Wastewater Bond (1996 Wastewater Refunding)	2,025,846.13	0.170%	Money Market/	FHLB Discount Note
2004B Wastewater Bond - Brine Project	3,586,941.83	0.050%	Money Market/	FHLB Discount Note
2001 Community Facility District (Hidden Trails)	231,014.55	0.498%	Money Market/	Certificate of Deposit
2006 Community Facility District (Eureka Ranch)	1,934,296.93	0.111%	Money Market/	FHLB Discount Note
1986-1R/98 Auto Parkway Assessment District	331,874.42	0.170%	Money Market/	FHLB Discount Note
1998-1 Rancho San Pasqual Assessment District	342,429.60	0.167%	Money Market/	FHLB Discount Note
TOTAL FUNDS MANAGED BY OUTSIDE PARTIES				
	\$ 23,453,118.01			