

CITY COUNCIL

For City Clerk's Use:

☐ **APPROVED** ☐ **DENIED**

Reso No. _____ File No. _____

Ord No. _____

Agenda Item No.: 14
Date: April 25, 2012

TO: Honorable Mayor and Members of the City Council

FROM: Gilbert Rojas, Director of Finance

SUBJECT: Fiscal Year 2012-13 Budget Update

RECOMMENDATION:

None

FISCAL ANALYSIS:

At the March 28, 2012 City Council meeting a revised General Fund Sources and Uses was presented. In the revision the sources were \$42,259 more than the uses. In the latest revision the sources are \$200,000 more than the uses. This is due to revised revenue estimates and reduction in department requests and workers compensation rates. Attached is a full listing of Sources and Uses.

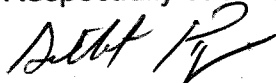
PREVIOUS ACTION:

At the March 28, 2012 City Council meeting, staff was asked to bring back the cost of all "take away's" that the City has negotiated with the City bargaining groups. The list is attached and separates the cost by General Fund versus all other funds.

BACKGROUND:

The City of Escondido Operating Budget will be presented in final form on June 13th. The Recreation Budget will be reviewed at the Council meeting on May 9th. The City Council has indicated that they would like to review the Center for the Arts budget requests, but only after the Center's management staff meets with the Council subcommittee. Staff will present a list of CIP projects on April 25th.

Respectfully submitted,



Gilbert Rojas
Director of Finance

CITY OF ESCONDIDO
FY 2012-13 Operating Budget
General Fund Sources and Uses
(4/25/2012)

GENERAL FUND

This fund was created to account for transactions related to the collection of all general revenues of the City not specifically levied or collected in other City funds, and for the expenditures related to the rendering of general services by the City.

Sources of Funds:

2012-13

Estimated Revenue	\$ 75,427,450
Transfer from Cable Technology	11,000
Transfer from Daley Ranch Restoration	30,000
Transfer from Gas Tax	2,055,000
Transfer from Heygi Trust	2,000
Transfer from Ryan Trust-Library/Pioneer Room	44,800
Transfer from Wastewater	25,000
TOTAL, Sources	\$ 77,595,250

Uses of Funds:

General Fund Operating Budget	\$ 75,456,045
Transfer to Center for the Arts	1,159,630
Transfer to Reidy Creek Golf Course Debt Service	378,775
Transfer to Vehicle Parking District	78,800
Advance Payback to Wastewater-Principal	212,000
Advance Payback to Public Facilities Fund-Principal	110,000
Increase in Reserve Balance	200,000
TOTAL, Uses	\$ 77,595,250

City of Escondido
Cost to Restore All Concessions
FY 2012-13

	General Fund	All Other Funds
Reinstate Frozen Steps - Genl Fund	1,358,177	
Reinstate Frozen Steps - Non-Genl Fund		589,885
Eliminate Furlough - Genl Fund	1,099,337	
Eliminate Furlough - Non-Genl Fund		796,511
Eliminate Holiday Furlough - Genl Fund	106,666	
Eliminate Holiday Furlough - Non-Genl Fund		87,386
Reinstate 401 K Contributions - Genl Fund	664,800	
Reinstate 401 K Contributions - Non-Genl Fund		349,200
Reinstate Uniform Allowance (Note 1)	184,453	
Reinstate Suspended Class Progressions		47,396
Reinstate Frozen Certification/POST Pay Increases	218,973	
Reinstate Frozen Certification Increases - Non-Genl Fund		75,062
Eliminate Police Holiday Furlough Bank (Note 2)	569,444	
Eliminate Police Float Holiday Furlough Bank (Note 2)	<u>24,991</u>	<u>-</u>
Total by General and Non-General Funds	4,226,841	1,945,440
Total All Funds		<u>6,172,281</u>

(Note 1) Re-established for Police Dept. on 1/1/2012 due to Sunsetting Provisions of Prior Contract
(has not been accounted for in the budget)

(Note 2) Furlough Bank Ended on 1/1/12 due to Sunsetting Provisions of Prior Contract
(has not been accounted for in the budget)