

CITY COUNCIL

For City Clerk's Use:

☐ **APPROVED** ☐ **DENIED**

Reso No. _____ File No. _____

Ord No. _____

Agenda Item No.: 4

Date: December 12, 2012

TO: Honorable Mayor and Members of the City Council

FROM: Kenneth C. Hugins, City Treasurer

SUBJECT: Treasurer's Investment Report for the Quarter Ended September 30, 2012

RECOMMENDATION:

It is requested that Council receive and file the Quarterly Investment Report

PREVIOUS ACTION:

The Investment Report for the quarter ended June 30, 2012, was filed with the City Clerk's Office on August 13, 2012 and presented to the City Council on August 22, 2012.

BACKGROUND:

From July 1, 2012, to September 30, 2012, the City's investment portfolio decreased from \$143.5 million to \$111.8 million. The adjusted average yield increased from 1.43% to 1.46%. An excess of cash payment outflows over cash receipt inflows for the quarter resulted in a decrease of \$31.7 million in the book value of the investment portfolio. Major components of the net \$31.7 million decrease are:

	<u>IN MILLIONS</u>
Sales Tax Allocations	5.6
Construction Project Reimbursements	3.4
County Redevelopment Trust Allocations	1.6
County Property Tax Allocation	.7
Franchise Fee Receipts	.6
Debt Service Payments	(20.7)
Tax Increment Residual Balance Payment	(10.2)
County Water Authority Payments	(6.1)
CALPERS Contributions	(3.4)
Employee Health and Welfare benefits payments	(2.1)
California Center for the Arts Management Fee	(.7)
Loan funding to UHC	(.4)
Net Decrease to Investment Portfolio	\$ <u>(31.7)</u>

Treasurer's Investment Report

December 12, 2012

Page 2

Details of the City's investment portfolio are included in the attached reports that are listed below:

- Summary of Investment Allocation Graph as of September 30, 2012
- Summary of General Obligation Bond Proceeds Balance as of September 30, 2012
- Summary of Investment Portfolio Yield for the last 12 months
- Summary and Detailed Reports of Investment Portfolio – July 2012 through September 2012
- Schedule of Investments Matured and Sold – July 2012 through September 2012
- Schedule of Funds Managed by Outside Parties as of September 30, 2012

The General Obligation bond proceeds are invested in a separate LAIF account as authorized by Council on August 9, 2006. This is a permitted investment pursuant to the bond's Official Statement and also meets the City's investment objectives of safety, liquidity, and risk.

There are adequate funds to meet the next six month's expected expenditures. The Bank of New York Mellon Trust's monthly statement is the source for the market valuation. In July 2012, an unanticipated \$10.2 million payment to the county for the return of residual CDC tax increment was the primary reason for a decrease in the balance of the current portfolio investments. At August 31, 2012, short term portfolio investments were \$7.7 million less than the City Investment Policy requirement of 50 percent of the FY 12-13 general fund operating budget. The current portfolio investments were subsequently increased in September 2012 through excess monthly cash flows and sales of certain long term portfolio investments. At September 30, the current portfolio investments balance exceeded the City's \$38 million investment policy requirement by \$6.5 million. As of September 30, 2012, the City is in compliance with all requirements of the City Investment Policy.

Investment transactions are executed in compliance with the City of Escondido's Investment Policy. Investment purchases have been made in accordance with the City's prioritized Investment Policy objectives of safety of principal, sufficiency of liquidity and maximization of yield. The City's investment portfolio has therefore historically been comprised of United States Treasury Notes, obligations issued by United States Government Agencies, Money Market funds and investments in the Local Agency Investment fund (LAIF) established by the State Treasurer. Over the past four years, a greater than 50% decline in the City's investment portfolio yield has been realized, decreasing from 3.7% at December, 2008 to 1.4% at September 2012. This decline is representative of the continuous decline in investment interest rates and the portfolio's maturing, higher yielding investments being replaced with newer, lower yielding investments.

The investment committee will continue to monitor the City's portfolio trends and will investigate the feasibility of other allowable investment options that are consistent with the City's investment strategy and objectives. Additional information on these options and recommendations will continue to be communicated to council by the investment committee.

Respectfully submitted,



Kenneth C. Hugins
City Treasurer

**City of Escondido
Summary of Investment Allocation
as of September 30, 2012**

Investment Type	Book Value	Market Value	Percent of Portfolio at Market
Federal Farm Credit Bank Notes	\$ 6,191,684.01	\$ 6,373,030.00	5.58%
Federal Home Loan Bank Notes	31,285,668.38	31,995,861.40	28.03%
Federal Home Loan Mortgage Corp. Notes (FreddieMac)	24,706,247.10	25,607,120.00	22.43%
Federal National Mortgage Assoc. Notes (FannieMae)	25,210,226.21	25,739,033.00	22.55%
US Treasury Notes	1,303,708.17	1,348,360.00	1.18%
Local Agency Investment Fund (LAIF)	14,111,648.54	14,111,648.54	12.36%
Negotiable Certificates of Deposit	1,205,000.00	1,204,873.79	1.06%
Money Market	7,782,256.53	7,782,256.53	6.82%
Total Investment Portfolio - September 2012	\$111,796,438.94	\$114,162,183.26	100%

2004 Election General Obligation Bond Proceeds held separately in LAIF	\$ 50,287.39	\$ 50,287.39
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Reported Total Investments- September 2012	\$111,846,726.33	\$114,212,470.65
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Total Investment Portfolio - June 2012	\$143,516,076.73	\$145,700,282.10
2004 Election General Obligation LAIF- June 2012	\$ 50,000.00	\$ 50,000.00

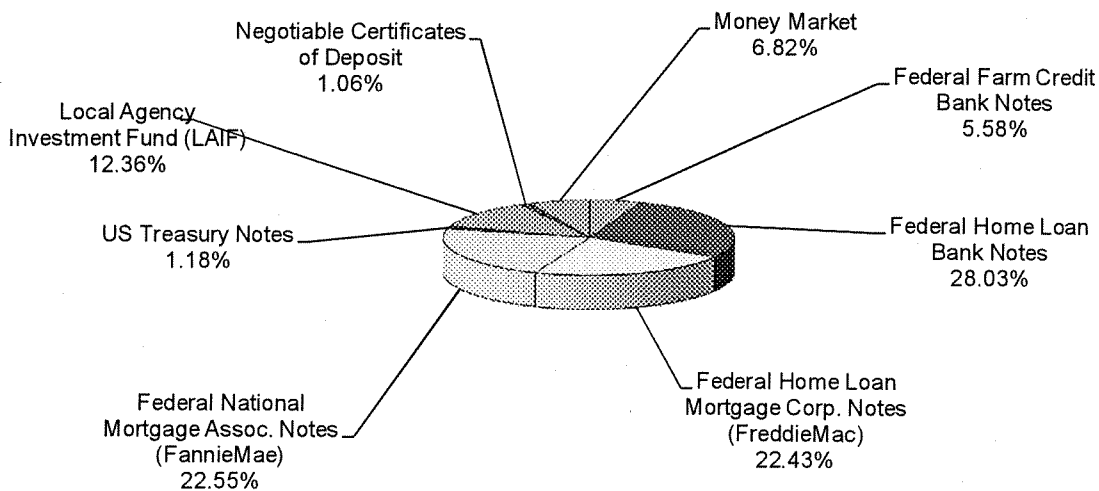
Reported Total Investments- June 2012	\$143,566,076.73	\$145,750,282.10
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Change from Prior Quarter	\$ (31,719,350.40)	\$ (31,537,811.45)
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Portfolio Effective Duration	1.960
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Portfolio Effective Duration - (Excluding LAIF and Money Market)	2.480
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**Summary of Investment Allocation as of September 30, 2012
(Excluding General Obligation Bond Proceeds)**



City of Escondido
General Obligation Bonds, Election of 2004, Series A
Public Safety Facilities Project
Calculation of Bond Proceeds Balance
As of September 30, 2012

Description	other Interest Earnings	(*) LAIF Interest Earnings	(*) LAIF Interest Withdrawals	Project Cost Reimbursement to the City	Balance
Par Value					\$ 84,350,000.00
Add:					
Original Issue Bond Premium					914,861.55
Less:					
Underwriter's Discount					(292,829.00)
Cost of Issuance Expense					(220,000.00)
Credit Enhancement					(275,000.00)
Net Bond Proceeds					84,477,032.55
Monthly Activities:					
August to September 2006	\$ 48.33	\$ -	\$ -	\$ (3,190,032.55)	81,287,000.00
September 2006 - Interest withdrawn	(48.33)	-	-		
October to December 2006		445,726.90		(3,300,000.00)	78,432,726.90
January to March 2007		1,033,671.72		(1,880,000.00)	77,586,398.62
April to June 2007		996,045.58		(200,000.00)	78,382,444.20
July to September 2007		1,022,452.03		(1,670,000.00)	77,734,896.23
October to December 2007		1,033,456.91		(1,980,000.00)	76,788,353.14
January to March 2008		970,394.61		(6,250,000.00)	71,508,747.75
April to June 2008		774,021.46		(8,300,000.00)	63,982,769.21
June 2008 - Interest Drawdown			(1,513,000.00)		62,469,769.21
July - September 2008		530,295.74		(14,000,000.00)	49,000,064.95
October to December 2008		386,163.16		(10,700,000.00)	38,686,228.11
January to March 2009		284,700.95		(7,500,000.00)	31,470,929.06
April to June 2009		169,983.58		(10,533,000.00)	21,107,912.64
July to September 2009		101,934.35		(7,300,000.00)	13,909,846.99
October to December 2009		42,769.87		(6,600,000.00)	7,352,616.86
January to March 2010		17,670.57		(1,074,000.00)	6,296,287.43
Feb 2010 - Interest Drawdown			(626,000.00)		5,670,287.43
April to June 2010		9,059.54			5,679,346.97
April 2010 - Interest Drawdown			(1,300,000.00)		4,379,346.97
June 2010 - Interest Drawdown			(1,825,000.00)		2,554,346.97
July to September 2010		6,114.18			2,560,461.15
August 2010 - Interest Drawdown			(1,300,000.00)		1,260,461.15
October 2010		2,484.95			1,262,946.10
November 2010 - Interest Drawdown			(850,000.00)		412,946.10
October to December 2010		951.61			413,897.71
January to March 2011		517.72			414,415.43
April to June 2011		491.83			414,907.26
July to September 2011		397.80			415,305.06
October to December 2011		398.52			415,703.58
January to March 2012		390.76			416,094.34
June 2012- Transfer to Debt Service FD 320			(366,094.34)		50,000.00
April to June 2012 Interest		287.39			50,287.39
Ending Balance, 9/30/2012	\$ -	\$ 7,830,381.73	\$ (7,780,094.34)	\$ (84,477,032.55)	\$ 50,287.39

(*) LAIF Interest is paid quarterly in the month following quarter end.

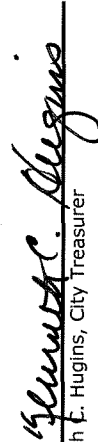
**CITY OF ESCONDIDO
SUMMARY OF INVESTMENT PORTFOLIO YIELDS
FOR THE LAST 12 MONTHS
As of September 30, 2012**

Date	Book Value	Yield
Sep-12	\$ 111,846,726.33	1.4620%
Aug-12	\$ 112,046,477.07	1.5500%
Jul-12	\$ 134,726,370.24	1.4790%
Jun-12	\$ 143,566,076.73	1.4307%
May-12	\$ 140,387,155.23	1.4718%
Apr-12	\$ 132,615,056.91	1.5009%
Mar-12	\$ 128,917,166.82	1.5666%
Feb-12	\$ 131,994,350.32	1.6294%
Jan-12	\$ 137,622,704.02	1.5780%
Dec-11	\$ 125,907,865.80	1.6850%
Nov-11	\$ 117,689,596.45	1.8520%
Oct-11	\$ 115,251,419.20	1.9420%

Average Annual Investment Portfolio Yield 1.5956%

Tracker
City of Escondido
Portfolio Holdings
Investment Portfolio - by Asset Class, Summary
Report Format: By Totals
Group By: Asset Class
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 7/31/2012

Description	Face Amount/Shares	Cost Value	Market Value	Book Value	Days To Maturity	YTM @ Cost
California Local Agency Investment Fund	17,111,648.54	17,111,648.54	17,111,648.54	17,111,648.54	1	0.363
Federal Agency Coupon Securities	108,521,000.00	112,711,842.99	113,266,081.33	110,875,258.79	935	1.703
LAIF - Public Safety Facility Bonds	50,287.39	50,287.39	50,287.39	50,287.39	1	0.363
Money Market Account	4,180,222.50	4,180,222.50	4,180,222.50	4,180,222.50	1	0.2
Negotiable Certificate of Deposit	1,205,000.00	1,205,000.00	1,202,741.99	1,205,000.00	428	0.55
Treasury Coupon Securities	1,300,000.00	1,307,507.81	1,353,903.00	1,303,953.02	809	2.492
Total / Average	132,368,158.43	136,566,509.23	137,164,884.75	134,726,370.24	779	1.479


Kenneth E. Hugins, City Treasurer

Tracker
City of Escondido
Portfolio Holdings
Investment Portfolio - by Asset Class
Report Format: By Transaction
Group By: Asset Class
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 7/31/2012

Description	CUSIP/Ticker	Issuer	Settlement Date	Face Amount/Shares	Market Value	Book Value	Days To Maturity	YTM @ Cost
California Local Agency Investment Fund								
LAIF LGIP	LGIP7282	LAIF	5/31/2011	17,111,648.54	17,111,648.54	17,111,648.54	1	0.363
Sub Total / Average				17,111,648.54	17,111,648.54	17,111,648.54	1	0.363
Federal Agency Coupon Securities								
FFCB 2.4 3/15/2016	31331KEK2	FFCB	3/24/2011	1,000,000.00	1,058,050.00	1,004,594.84	1323	2.265
FFCB 4.25 7/8/2013	31331Y2Q2	FFCB	3/23/2010	2,000,000.00	2,075,280.00	2,043,553.12	342	1.84
FFCB 4.55 3/4/2015	31331SNP4	FFCB	6/18/2010	1,000,000.00	1,107,187.50	1,055,973.50	946	2.26
FFCB 4.75 9/30/2015	31331GCR8	FFCB	9/30/2010	1,000,000.00	1,134,375.00	1,098,089.07	1156	1.52
FFCB 5.1 4/25/2017	31331XWK4	FFCB	5/31/2012	1,080,000.00	1,293,116.40	1,285,780.75	1729	0.968
FFCB 5.2 3/20/2013	31331VTY2	FFCB	5/14/2008	1,000,000.00	1,031,640.00	1,007,629.41	232	3.87
FHLB 1 6/9/2017	313379FW4	FHLB	6/29/2012	3,000,000.00	3,023,190.00	3,007,661.79	1774	0.946
FHLB 1.25 8/27/2012	3133XYF91	FHLB	5/10/2010	2,000,000.00	2,001,640.00	1,999,985.21	27	1.26
FHLB 1.35 8/28/2012	3133XX4Z7	FHLB	3/23/2010	2,000,000.00	2,001,780.00	2,000,074.33	28	1.303
FHLB 1.375 10/26/2012	3133XXLX3	FHLB	3/23/2010	2,000,000.00	2,005,740.00	1,999,763.23	87	1.426
FHLB 1.375 12/11/2015	313371NW2	FHLB	12/29/2010	1,000,000.00	1,029,780.00	968,899.27	1228	2.36
FHLB 1.625 12/11/2015	313371VF0	FHLB	12/29/2010	1,000,000.00	1,033,010.00	976,947.83	1228	2.355
FHLB 1.625 12/9/2016	313371PV2	FHLB	12/29/2011	1,500,000.00	1,551,390.00	1,529,442.31	1592	1.16
FHLB 1.625 9/28/2015	3133716Z4	FHLB	9/30/2010	1,000,000.00	1,035,770.00	1,002,543.36	1154	1.541
FHLB 1.63 8/20/2015	313370NE4	FHLB	3/24/2011	1,000,000.00	1,037,050.00	990,678.32	1115	1.95
FHLB 1.75 12/14/2012	3133XVNT4	FHLB	3/24/2010	1,000,000.00	1,005,680.00	1,000,748.27	136	1.543

Tracker
City of Escondido
Portfolio Holdings
Investment Portfolio - by Asset Class
Report Format: By Transaction
Group By: Asset Class
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 7/31/2012

Description	CUSIP/Ticker	Issuer	Settlement Date	Face Amount/Shares	Market Value	Book Value	Days To Maturity	YTM @ Cost
FHLB 1.75 9/11/2015	313370IB5	FHLB	9/30/2010	1,000,000.00	1,036,150.00	1,006,713.77	1137	1.525
FHLB 1.875 8/30/2013	3133XXL21	FHLB	3/23/2010	3,000,000.00	3,052,680.00	2,999,216.92	395	1.9
FHLB 2 10/28/2013	3133XYDK8	FHLB	5/7/2010	1,000,000.00	1,021,562.50	1,001,376.30	454	1.885
FHLB 2 9/14/2012	3133XUK93	FHLB	5/5/2010	3,000,000.00	3,006,600.00	3,002,351.16	45	1.35
FHLB 2.3 12/8/2016	313371ZU3	FHLB	12/29/2011	500,000.00	531,975.00	522,961.14	1591	1.21
FHLB 2.5 6/13/2014	3133XWE70	FHLB	6/7/2012	3,000,000.00	3,122,220.00	3,118,145.38	682	0.382
FHLB 2.625 9/13/2013	3133XUP20	FHLB	5/5/2010	1,050,000.00	1,077,793.50	1,058,666.00	409	1.86
FHLB 2.625 9/13/2013	3133XUP20	FHLB	3/24/2010	3,000,000.00	3,079,410.00	3,021,968.04	409	1.945
FHLB 3.125 3/11/2016	3133XXP43	FHLB	3/24/2011	3,000,000.00	3,275,820.00	3,084,898.81	1319	2.291
FHLB 3.125 3/8/2013	3133XPBB9	FHLB	6/17/2009	1,535,000.00	1,561,755.05	1,541,105.91	220	2.43
FHLB 3.25 9/12/2014	3133XUMR1	FHLB	6/18/2010	1,000,000.00	1,061,320.00	1,023,984.49	773	2.06
FHLB 4 6/16/2015	3133XTYD2	FHLB	9/30/2010	1,000,000.00	1,101,520.00	1,069,593.02	1050	1.485
FHLB 4.625 10/10/2012	3133XML66	FHLB	10/29/2008	2,000,000.00	2,017,340.00	2,001,683.91	71	4.15
FHLB 4.875 12/13/2013	3133XHW57	FHLB	3/24/2010	1,350,000.00	1,434,753.00	1,398,865.53	500	2.108
FHLMC 1.25 5/12/2017	3137EADF3	FHLMC	5/31/2012	4,000,000.00	4,081,440.00	4,048,953.70	1746	0.987
FHLMC 2 8/25/2016	3137EACW7	FHLMC	8/31/2011	3,000,000.00	3,158,437.50	3,094,821.73	1486	1.197
FHLMC 2.5 5/27/2016	3137EACT4	FHLMC	5/25/2011	3,000,000.00	3,210,750.00	3,048,291.37	1396	2.054
FHLMC 2.5 5/27/2016	3137EACT4	FHLMC	6/1/2011	2,500,000.00	2,675,625.00	2,554,393.81	1396	1.9
FHLMC 2.5 5/27/2016	3137EACT4	FHLMC	5/25/2011	5,000,000.00	5,351,250.00	5,080,258.67	1396	2.055
FHLMC 3 7/28/2014	3137EACD9	FHLMC	6/18/2010	5,000,000.00	5,262,800.00	5,106,773.58	727	1.88

Tracker
City of Escondido
Portfolio Holdings
Investment Portfolio - by Asset Class
Report Format: By Transaction
Group By: Asset Class
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 7/31/2012

Description	CUSIP/Ticker	Issuer	Settlement Date	Face Amount/Shares	Market Value	Book Value	Days To Maturity	YTM @ Cost
FHLMC 5 2/16/2017	3137EAAAM1	FHLMC	2/16/2012	5,000,000.00	5,955,100.00	5,872,875.05	1661	1.048
FHLMC 5.5 8/20/2012	3137EAAV1	FHLMC	5/28/2009	3,000,000.00	3,008,460.00	3,005,770.68	20	1.86
FNMA 0.5 5/27/2015	3135GOKM4	FNMA	6/29/2012	5,000,000.00	5,015,625.00	5,001,396.61	1030	0.49
FNMA 1.25 1/30/2017	3135GOGY3	FNMA	1/24/2012	3,000,000.00	3,064,170.00	3,004,251.26	1644	1.217
FNMA 1.25 4/27/2017	3135G0JA2	FNMA	5/31/2012	2,000,000.00	2,031,060.00	2,013,658.67	1731	1.102
FNMA 1.25 9/28/2016	3135GOCM3	FNMA	9/29/2011	5,000,000.00	5,112,350.00	4,990,964.07	1520	1.295
FNMA 1.375 11/15/2016	3135G0ES8	FNMA	12/29/2011	2,000,000.00	2,059,020.00	2,014,950.08	1568	1.195
FNMA 2.375 7/28/2015	31398AU34	FNMA	9/30/2010	1,000,000.00	1,058,400.00	1,025,744.43	1092	1.48
FNMA 2.375 7/28/2015	31398AU34	FNMA	3/24/2011	2,000,000.00	2,116,800.00	2,024,175.38	1092	1.951
FNMA 4.375 7/17/2013	31359MSL8	FNMA	5/5/2010	1,000,000.00	1,039,375.00	1,024,416.87	351	1.75
FNMA 4.625 10/15/2014	31359MWJ8	FNMA	6/18/2010	1,000,000.00	1,094,980.00	1,055,836.42	806	1.972
FNMA 4.75 2/21/2013	31359MQV8	FNMA	7/23/2009	2,000,000.00	2,049,820.00	2,028,969.37	205	2.055
FNMA 4.75 2/21/2013	31359MQV8	FNMA	4/25/2008	2,000,000.00	2,049,820.00	2,009,525.58	205	3.811
FNMA 5 8/2/2012	31359MYQ0	FNMA	4/25/2008	1,000,000.00	1,000,130.00	1,000,065.19	2	3.7
FNMA 5 8/2/2012	31359MYQ0	FNMA	4/22/2008	2,000,000.00	2,000,260.00	2,000,134.51	2	3.66
FNMA 5.38 10/2/2013	31364GBF5	FNMA	5/5/2010	1,006,000.00	1,064,830.88	1,045,136.77	428	1.93
Sub Total / Average				108,521,000.00	113,266,081.33	110,875,258.79	935	1.703
LAIF - Public Safety Facility Bonds								
LAIF LGIP	LGIP7018	LAIF	6/30/2011	50,287.39	50,287.39	50,287.39	1	0.363
Sub Total / Average				50,287.39	50,287.39	50,287.39	1	0.363

Tracker
City of Escondido
Portfolio Holdings
Investment Portfolio - by Asset Class
Report Format: By Transaction
Group By: Asset Class
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 7/31/2012

Description	CUSIP/Ticker	Issuer	Settlement Date	Face Amount/Shares	Market Value	Book Value	Days To Maturity	YTM @ Cost
Money Market Account								
Bank of America MM	MM0555	Bank of America	5/31/2011	4,180,222.50	4,180,222.50	4,180,222.50	1	0.2
Sub Total / Average				4,180,222.50	4,180,222.50	4,180,222.50	1	0.200
Negotiable Certificate of Deposit								
Ally Bank 0.5 11/12/2013	02005QE66	Ally Bank	5/9/2012	245,000.00	245,000.00	245,000.00	469	0.5
Beal Bank USA 0.6 6/12/2013	07370VAG3	Beal Bank USA	6/13/2012	245,000.00	244,011.69	245,000.00	316	0.6
Discover Bank 0.5 11/12/2013	254671AP5	Discover Bank	5/9/2012	245,000.00	245,000.00	245,000.00	469	0.5
GoldmanSachs 0.55 8/15/2013	38143AJY2	GoldmanSachs	2/15/2012	225,000.00	223,730.30	225,000.00	380	0.55
Huntington Nat 0.6 12/16/2013	446438QU0	Huntington Nat	6/15/2012	245,000.00	245,000.00	245,000.00	503	0.6
Sub Total / Average				1,205,000.00	1,202,741.99	1,205,000.00	428	0.550
Treasury Coupon Securities								
T-Note 2.125 5/31/2015	912828NF3	Treasury	6/18/2010	1,000,000.00	1,051,875.00	1,003,931.83	1034	1.978
T-Note 4.25 9/30/2012	912828HE3	Treasury	10/5/2007	300,000.00	302,028.00	300,021.19	61	4.203
Sub Total / Average				1,300,000.00	1,353,903.00	1,303,953.02	809	2.492
Total / Average				132,368,158.43	137,164,884.75	134,726,370.24	779	1.479

Tracker
City of Escondido
Portfolio Holdings
Investment Portfolio - by Asset Class, Summary
Report Format: By Totals
Group By: Asset Class
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 8/31/2012

Description	Face Amount/Shares	Cost Value	Market Value	Book Value	Days To Maturity	YTM @ Cost
California Local Agency Investment Fund	7,111,648.54	7,111,648.54	7,111,648.54	7,111,648.54	1	0.377
Federal Agency Coupon Securities	98,521,000.00	102,213,502.99	103,277,268.64	100,794,543.68	997	1.656
LAIF - Public Safety Facility Bonds	50,287.39	50,287.39	50,287.39	50,287.39	1	0.377
Money Market Account	1,581,173.09	1,581,173.09	1,581,173.09	1,581,173.09	1	0.2
Negotiable Certificate of Deposit	1,205,000.00	1,205,000.00	1,203,783.85	1,205,000.00	397	0.55
Treasury Coupon Securities	1,300,000.00	1,307,507.81	1,351,179.50	1,303,824.37	778	2.492
Total / Average	109,769,109.02	113,469,119.82	114,575,341.01	112,046,477.07	909.00	1.55


Kenneth C. Huggins, City Treasurer

Tracker
City of Escondido
Portfolio Holdings
Investment Portfolio - by Asset Class
Report Format: By Transaction
Group By: Asset Class
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 8/31/2012

Description	CUSIP/Ticker	Issuer	Settlement Date	Face Amount/Shares	Market Value	Book Value	Days To Maturity	YTM @ Cost
California Local Agency Investment Fund								
LAIF LGIP	LGIP7282	LAIF	5/31/2011	7,111,648.54	7,111,648.54	7,111,648.54	1	0.377
Sub Total / Average				7,111,648.54	7,111,648.54	7,111,648.54	1.00	0.377
Federal Agency Coupon Securities								
FFCB 2.4 3/15/2016	31331KEK2	FFCB	3/24/2011	1,000,000.00	1,058,520.00	1,004,487.18	1292	2.265
FFCB 4.25 7/8/2013	31331Y2Q2	FFCB	3/23/2010	2,000,000.00	2,068,125.00	2,039,605.32	311	1.84
FFCB 4.55 3/4/2015	31331SNP4	FFCB	6/18/2010	1,000,000.00	1,104,180.00	1,054,139.27	915	2.26
FFCB 4.75 9/30/2015	31331GCR8	FFCB	9/30/2010	1,000,000.00	1,132,390.00	1,095,458.65	1125	1.52
FFCB 5.1 4/25/2017	31331XWK4	FFCB	5/31/2012	1,080,000.00	1,294,628.40	1,282,091.22	1698	0.968
FFCB 5.2 3/20/2013	31331VTY2	FFCB	5/14/2008	1,000,000.00	1,027,260.00	1,006,609.96	201	3.87
FHLB 1 6/9/2017	313379FW4	FHLB	6/29/2012	3,000,000.00	3,037,230.00	3,007,527.91	1743	0.946
FHLB 1.375 10/26/2012	3133XXLX3	FHLB	3/23/2010	2,000,000.00	2,003,560.00	1,999,847.60	56	1.426
FHLB 1.375 12/11/2015	313371NW2	FHLB	12/29/2010	1,000,000.00	1,030,650.00	969,684.39	1197	2.36
FHLB 1.625 12/11/2015	313371VF0	FHLB	12/29/2010	1,000,000.00	1,033,800.00	977,529.77	1197	2.355
FHLB 1.625 12/9/2016	313371PV2	FHLB	12/29/2011	1,500,000.00	1,554,660.00	1,528,869.00	1561	1.16
FHLB 1.625 9/28/2015	3133716Z4	FHLB	9/30/2010	1,000,000.00	1,036,570.00	1,002,475.03	1123	1.541
FHLB 1.63 8/20/2015	313370NE4	FHLB	3/24/2011	1,000,000.00	1,037,770.00	990,937.49	1084	1.95
FHLB 1.75 12/14/2012	3133XVNT4	FHLB	3/24/2010	1,000,000.00	1,004,330.00	1,000,577.71	105	1.543
FHLB 1.75 9/11/2015	313370BS5	FHLB	9/30/2010	1,000,000.00	1,040,010.00	1,006,530.72	1106	1.525
FHLB 1.875 8/30/2013	3133XXL21	FHLB	3/23/2010	3,000,000.00	3,049,320.00	2,999,278.38	364	1.9

Tracker
City of Escondido
Portfolio Holdings
Investment Portfolio - by Asset Class
Report Format: By Transaction
Group By: Asset Class
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 8/31/2012

Description	CUSIP/Ticker	Issuer	Settlement Date	Face Amount/Shares	Market Value	Book Value	Days To Maturity	YTM @ Cost
FHLB 2 10/28/2013	3133XYDK8	FHLB	5/7/2010	1,000,000.00	1,020,400.00	1,001,282.32	423	1.885
FHLB 2 9/14/2012	3133XUK93	FHLB	5/5/2010	3,000,000.00	3,001,560.00	3,000,731.47	14	1.35
FHLB 2.3 12/8/2016	313371ZU3	FHLB	12/29/2011	500,000.00	532,780.00	522,513.75	1560	1.21
FHLB 2.5 6/13/2014	3133XWE70	FHLB	6/7/2012	3,000,000.00	3,118,230.00	3,112,775.14	651	0.382
FHLB 2.625 9/13/2013	3133XUP20	FHLB	5/5/2010	1,050,000.00	1,075,914.00	1,058,009.16	378	1.86
FHLB 2.625 9/13/2013	3133XUP20	FHLB	3/24/2010	3,000,000.00	3,074,040.00	3,020,302.98	378	1.945
FHLB 3 125 3/11/2016	3133XXP43	FHLB	3/24/2011	3,000,000.00	3,273,930.00	3,082,903.46	1288	2.291
FHLB 3 125 3/8/2013	3133XP889	FHLB	6/17/2009	1,535,000.00	1,558,040.35	1,540,245.54	189	2.43
FHLB 3 25 9/12/2014	3133XUMR1	FHLB	6/18/2010	1,000,000.00	1,059,550.00	1,023,022.62	742	2.06
FHLB 4 6/16/2015	3133XTYD2	FHLB	9/30/2010	1,000,000.00	1,099,860.00	1,067,538.37	1019	1.485
FHLB 4 625 10/10/2012	3133XML66	FHLB	10/29/2008	2,000,000.00	2,009,080.00	2,000,948.68	40	4.15
FHLB 4 875 12/13/2013	3133XHW57	FHLB	3/24/2010	1,350,000.00	1,429,734.38	1,395,835.87	469	2.108
FHLB 1.25 5/12/2017	3137EADF3	FHLB	5/31/2012	4,000,000.00	4,094,400.00	4,048,084.54	1715	0.987
FHLB 2 8/25/2016	3137EACV7	FHLB	8/31/2011	3,000,000.00	3,168,690.00	3,092,843.62	1455	1.197
FHLB 2.5 5/27/2016	3137EACT4	FHLB	5/25/2011	5,000,000.00	5,359,900.00	5,078,476.42	1365	2.055
FHLB 2.5 5/27/2016	3137EACT4	FHLB	5/25/2011	3,000,000.00	3,215,940.00	3,047,219.00	1365	2.054
FHLB 2.5 5/27/2016	3137EACT4	FHLB	6/1/2011	2,500,000.00	2,679,950.00	2,553,185.93	1365	1.9
FHLB 3 7/28/2014	3137EACD9	FHLB	6/18/2010	5,000,000.00	5,250,781.25	5,102,220.65	696	1.88
FHLB 5 2/16/2017	3137EAAAM1	FHLB	2/16/2012	5,000,000.00	5,954,650.00	5,856,584.18	1630	1.048
FNMA 0.5 5/27/2015	3135G0KM4	FNMA	6/29/2012	5,000,000.00	5,017,100.00	5,001,354.58	999	0.49

Tracker
City of Escondido
Portfolio Holdings
Investment Portfolio - by Asset Class
Report Format: By Transaction
Group By: Asset Class
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 8/31/2012

Description	CUSIP/Ticker	Issuer	Settlement Date	Face Amount/Shares	Market Value	Book Value	Days To Maturity	YTM @ Cost
FNMA 1.25 1/30/2017	3135G0GY3	FNMA	1/24/2012	3,000,000.00	3,082,560.00	3,004,171.10	1613	1.217
FNMA 1.25 4/27/2017	3135G0JA2	FNMA	5/31/2012	2,000,000.00	2,038,750.00	2,013,414.06	1700	1.102
FNMA 1.25 9/28/2016	3135G0CM3	FNMA	9/29/2011	5,000,000.00	5,141,050.00	4,991,148.36	1489	1.295
FNMA 1.375 11/15/2016	3135G0ES8	FNMA	12/29/2011	2,000,000.00	2,063,480.00	2,014,654.51	1537	1.195
FNMA 2.375 7/28/2015	31398AU34	FNMA	3/24/2011	2,000,000.00	2,114,700.00	2,023,489.08	1061	1.951
FNMA 2.375 7/28/2015	31398AU34	FNMA	9/30/2010	1,000,000.00	1,057,350.00	1,025,013.59	1061	1.48
FNMA 4.375 7/17/2013	31359MSL8	FNMA	5/5/2010	1,000,000.00	1,035,800.00	1,022,260.39	320	1.75
FNMA 4.625 10/15/2014	31359MWJ8	FNMA	6/18/2010	1,000,000.00	1,091,350.00	1,053,688.86	775	1.972
FNMA 4.75 2/21/2013	31359MQV8	FNMA	4/25/2008	2,000,000.00	2,042,080.00	2,008,085.13	174	3.811
FNMA 4.75 2/21/2013	31359MQV8	FNMA	7/23/2009	2,000,000.00	2,042,080.00	2,024,588.63	174	2.055
FNMA 5.38 10/2/2013	31364GBF5	FNMA	5/5/2010	1,006,000.00	1,060,535.26	1,042,302.09	397	1.93
Sub Total / Average				98,521,000.00	103,277,268.64	100,794,543.68	997.00	1.656
LAIF - Public Safety Facility Bonds								
LAIF LGIP	LGIP7018	LAIF	6/30/2011	50,287.39	50,287.39	50,287.39	1	0.377
Sub Total / Average				50,287.39	50,287.39	50,287.39	1.00	0.377
Money Market Account								
Bank of America MM	MM0555	Bank of America	5/31/2011	1,581,173.09	1,581,173.09	1,581,173.09	1	0.2
Sub Total / Average				1,581,173.09	1,581,173.09	1,581,173.09	1.00	0.200
Negotiable Certificate of Deposit								
Ally Bank 0.5 11/12/2013	02005QE66	Ally Bank	5/9/2012	245,000.00	245,000.00	245,000.00	438	0.5

Tracker
City of Escondido
Portfolio Holdings
Investment Portfolio - by Asset Class
Report Format: By Transaction
Group By: Asset Class
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 8/31/2012

Description	CUSIP/Ticker	Issuer	Settlement Date	Face Amount/Shares	Market Value	Book Value	Days To Maturity	YTM @ Cost
Beal Bank USA 0.6 6/12/2013	07370VAG3	Beal Bank USA	6/13/2012	245,000.00	244,477.68	245,000.00	285	0.6
Discover Bank 0.5 11/12/2013	254671AP5	Discover Bank	5/9/2012	245,000.00	245,000.00	245,000.00	438	0.5
GoldmanSachs 0.55 8/15/2013	38143AJY2	GoldmanSachs	2/15/2012	225,000.00	224,306.17	225,000.00	349	0.55
Huntington Nat 0.6 12/16/2013	446438QU0	Huntington Nat	6/15/2012	245,000.00	245,000.00	245,000.00	472	0.6
Sub Total / Average				1,205,000.00	1,203,783.85	1,205,000.00	397.00	0.550
Treasury Coupon Securities								
T-Note 2.125 5/31/2015	912828NF3	Treasury	6/18/2010	1,000,000.00	1,050,312.50	1,003,813.95	1003	1.978
T-Note 4.25 9/30/2012	912828HE3	Treasury	10/5/2007	300,000.00	300,867.00	300,010.42	30	4.203
Sub Total / Average				1,300,000.00	1,351,179.50	1,303,824.37	778.00	2.492
Total / Average				109,769,109.02	114,575,341.01	112,046,477.07	909	1.549

Tracker
City of Escondido
Portfolio Holdings
Investment Portfolio - by Asset Class, Summary
Report Format: By Totals
Group By: Asset Class
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 9/28/2012

Description	Face Amount/Shares	Cost Value	Market Value	Book Value	Days To Maturity	YTM @ Cost
California Local Agency Investment Fund	14,111,648.54	14,111,648.54	14,111,648.54	14,111,648.54	1	0.348
Federal Agency Coupon Securities	85,441,000.00	88,816,332.19	89,715,044.40	87,393,825.70	935	1.759
LAIF - Public Safety Facility Bonds	50,287.39	50,287.39	50,287.39	50,287.39	1	0.348
Money Market Account	7,782,256.53	7,782,256.53	7,782,256.53	7,782,256.53	1	0.2
Negotiable Certificate of Deposit	1,205,000.00	1,205,000.00	1,204,873.79	1,205,000.00	369	0.55
Treasury Coupon Securities	1,300,000.00	1,307,507.81	1,348,360.00	1,303,708.17	750	2.492
Total / Average	109,890,192.46	113,273,032.46	114,212,470.65	111,846,726.33	740	1.462


Kenneth C. Hugins, City Treasurer

Description	CUSIP/Ticker	Issuer	Settlement Date	Face Amount/Shares	Market Value	Book Value	Days To Maturity	YTM @ Cost
California Local Agency Investment Fund								
LAIF LGIP	LGIP7282	LAIF	5/31/2011	14,111,648.54	14,111,648.54	14,111,648.54	1	0.348
Sub Total / Average				14,111,648.54	14,111,648.54	14,111,648.54	1.00	0.35
Federal Agency Coupon Securities								
FFCB 2.4 3/15/2016	31331KEK2	FFCB	3/24/2011	1,000,000.00	1,057,210.00	1,004,389.93	1264	2.265
FFCB 4.25 7/8/2013	31331Y2Q2	FFCB	3/23/2010	2,000,000.00	2,062,080.00	2,036,039.57	283	1.84
FFCB 4.55 3/4/2015	31331SNP4	FFCB	6/18/2010	1,000,000.00	1,101,040.00	1,052,482.55	887	2.26
FFCB 4.75 9/30/2015	31331GCR8	FFCB	9/30/2010	1,000,000.00	1,129,130.00	1,093,082.79	1097	1.52
FFCB 5.2 3/20/2013	31331VTY2	FFCB	5/14/2008	1,000,000.00	1,023,570.00	1,005,689.17	173	3.87
FHLB 1.375 10/26/2012	3133XXLX3	FHLB	3/23/2010	2,000,000.00	2,001,660.00	1,999,923.80	28	1.426
FHLB 1.375 12/11/2015	313371NW2	FHLB	12/29/2010	1,000,000.00	1,029,750.00	970,393.52	1169	2.36
FHLB 1.625 12/11/2015	313371VF0	FHLB	12/29/2010	1,000,000.00	1,035,410.00	978,055.39	1169	2.355
FHLB 1.625 12/9/2016	313371PV2	FHLB	12/29/2011	1,500,000.00	1,559,475.00	1,528,351.17	1533	1.16
FHLB 1.625 9/28/2015	3133716Z4	FHLB	9/30/2010	1,000,000.00	1,036,100.00	1,002,413.32	1095	1.541
FHLB 1.63 8/20/2015	313370NE4	FHLB	3/24/2011	1,000,000.00	1,037,110.00	991,171.58	1056	1.95
FHLB 1.75 12/14/2012	3133XVNT4	FHLB	3/24/2010	1,000,000.00	1,003,080.00	1,000,423.65	77	1.543
FHLB 1.75 9/11/2015	313370IB5	FHLB	9/30/2010	1,000,000.00	1,039,350.00	1,006,365.39	1078	1.525
FHLB 1.875 8/30/2013	3133XXLZ1	FHLB	3/23/2010	3,000,000.00	3,045,840.00	2,999,333.89	336	1.9
FHLB 2.10/28/2013	3133XYDK8	FHLB	5/7/2010	1,000,000.00	1,019,140.00	1,001,197.44	395	1.885
FHLB 2.3 12/8/2016	313371ZU3	FHLB	12/29/2011	500,000.00	530,105.00	522,109.66	1532	1.21
FHLB 2.5 6/13/2014	3133XWE70	FHLB	6/7/2012	3,000,000.00	3,113,790.00	3,107,924.59	623	0.382
FHLB 2.625 9/13/2013	3133XUPZ0	FHLB	5/5/2010	1,050,000.00	1,074,097.50	1,057,415.89	350	1.86
FHLB 2.625 9/13/2013	3133XUPZ0	FHLB	3/24/2010	3,000,000.00	3,068,850.00	3,018,799.05	350	1.945
FHLB 3.125 3/11/2016	3133XXP43	FHLB	3/24/2011	3,000,000.00	3,264,720.00	3,081,101.21	1260	2.291

Description	CUSIP/Ticker	Issuer	Settlement Date	Face Amount/Shares	Market Value	Book Value	Days To Maturity	YTM @ Cost
FHLB 3.125 3/8/2013	3133XPB89	FHLB	6/17/2009	1,535,000.00	1,554,709.40	1,539,468.42	161	2.43
FHLB 3.25 9/12/2014	3133XUMR1	FHLB	6/18/2010	1,000,000.00	1,057,690.00	1,022,153.85	714	2.06
FHLB 4 6/16/2015	3133XTYD2	FHLB	9/30/2010	1,000,000.00	1,097,570.00	1,065,682.56	991	1.485
FHLB 4.625 10/10/2012	3133XML66	FHLB	10/29/2008	2,000,000.00	2,002,260.00	2,000,284.60	12	4.15
FHLB 4.875 12/13/2013	3133XHW57	FHLB	3/24/2010	1,350,000.00	1,425,154.50	1,393,099.40	441	2.108
FHLMC 2 8/25/2016	3137EACW7	FHLMC	8/31/2011	3,000,000.00	3,164,610.00	3,091,056.94	1427	1.197
FHLMC 2.5 5/27/2016	3137EACT4	FHLMC	5/25/2011	5,000,000.00	5,362,600.00	5,076,866.64	1337	2.055
FHLMC 2.5 5/27/2016	3137EACT4	FHLMC	5/25/2011	3,000,000.00	3,217,560.00	3,046,250.40	1337	2.054
FHLMC 2.5 5/27/2016	3137EACT4	FHLMC	6/1/2011	2,500,000.00	2,681,300.00	2,552,094.94	1337	1.9
FHLMC 3 7/28/2014	3137EACD9	FHLMC	6/18/2010	5,000,000.00	5,240,850.00	5,098,108.33	668	1.88
FHLMC 5 2/16/2017	3137EAAM1	FHLMC	2/16/2012	5,000,000.00	5,940,200.00	5,841,869.85	1602	1.048
FNMA 0.5 5/27/2015	3135G0KM4	FNMA	6/29/2012	3,000,000.00	3,009,300.00	3,000,789.97	971	0.49
FNMA 1.25 1/30/2017	3135G0GV3	FNMA	1/24/2012	3,000,000.00	3,079,590.00	3,004,098.69	1585	1.217
FNMA 1.25 4/27/2017	3135G0IA2	FNMA	5/31/2012	2,000,000.00	2,037,020.00	2,013,193.12	1672	1.102
FNMA 1.25 9/28/2016	3135G0CM3	FNMA	9/29/2011	5,000,000.00	5,136,000.00	4,991,314.81	1461	1.295
FNMA 1.375 11/15/2016	3135G0ES8	FNMA	12/29/2011	2,000,000.00	2,062,160.00	2,014,387.55	1509	1.195
FNMA 2.375 7/28/2015	31398AU34	FNMA	9/30/2010	1,000,000.00	1,055,530.00	1,024,353.47	1033	1.48
FNMA 2.375 7/28/2015	31398AU34	FNMA	3/24/2011	2,000,000.00	2,111,060.00	2,022,869.20	1033	1.951
FNMA 4.375 7/17/2013	31359MSL8	FNMA	5/5/2010	1,000,000.00	1,032,710.00	1,020,312.61	292	1.75
FNMA 4.625 10/15/2014	31359MWJ8	FNMA	6/18/2010	1,000,000.00	1,088,140.00	1,051,749.13	747	1.972
FNMA 4.75 2/21/2013	31359MQV8	FNMA	7/23/2009	2,000,000.00	2,035,360.00	2,020,631.84	146	2.055
FNMA 4.75 2/21/2013	31359MQV8	FNMA	4/25/2008	2,000,000.00	2,035,360.00	2,006,784.07	146	3.811
FNMA 5.38 10/2/2013	31364GBF5	FNMA	5/5/2010	1,006,000.00	1,056,803.00	1,039,741.75	369	1.93
Sub Total / Average				85,441,000.00	89,715,044.40	87,395,825.70	935.00	1.76

Description	CUSIP/Ticker	Issuer	Settlement Date	Face Amount/Shares	Market Value	Book Value	Days To Maturity	YTM @ Cost
LAIF - Public Safety Facility Bonds								
LAIF LGIP	LGIP7018	LAIF	6/30/2011	50,287.39	50,287.39	50,287.39	1	0.348
Sub Total / Average				50,287.39	50,287.39	50,287.39	1.00	0.35
Money Market Account								
Bank of America MM	MM0555	Bank of America	5/31/2011	7,782,256.53	7,782,256.53	7,782,256.53	1	0.2
Sub Total / Average				7,782,256.53	7,782,256.53	7,782,256.53	1.00	0.20
Negotiable Certificate of Deposit								
Ally Bank 0.5 11/12/2013	02005QE66	Ally Bank	5/9/2012	245,000.00	245,000.00	245,000.00	410	0.5
Beal Bank USA 0.6 6/12/2013	07370VAG3	Beal Bank USA	6/13/2012	245,000.00	245,067.94	245,000.00	257	0.6
Discover Bank 0.5 11/12/2013	254671AP5	Discover Bank	5/9/2012	245,000.00	245,000.00	245,000.00	410	0.5
GoldmanSachs 0.55 8/15/2013	38143ANY2	GoldmanSachs	2/15/2012	225,000.00	224,805.85	225,000.00	321	0.55
Huntington Nat 0.6 12/16/2013	446438QU0	Huntington Nat	6/15/2012	245,000.00	245,000.00	245,000.00	444	0.6
Sub Total / Average				1,205,000.00	1,204,873.79	1,205,000.00	369.00	0.55
Treasury Coupon Securities								
T-Note 2.125 5/31/2015	912828NF3	Treasury	6/18/2010	1,000,000.00	1,048,360.00	1,003,707.48	975	1.978
T-Note 4.25 9/30/2012	912828HE3	Treasury	10/5/2007	300,000.00	300,000.00	300,000.69	2	4.203
Sub Total / Average				1,300,000.00	1,348,360.00	1,303,708.17	750.00	2.49
Total / Average				109,890,192.46	114,212,470.65	111,846,726.33	740.00	1.46

Description	CUSIP/Ticker	Settlement Date	Face Amount/Shares	Principal	Interest/Dividends	Total
Matured						
FHLB 1.25 8/27/2012	3133XYF91	8/27/2012	2,000,000.00	2,000,000.00	-	2,000,000.00
FHLB 1.35 8/28/2012	3133XX4Z7	8/28/2012	2,000,000.00	2,000,000.00	-	2,000,000.00
FHLB 2 7/13/2012	3133XTHE9	7/13/2012	1,000,000.00	1,000,000.00	-	1,000,000.00
FHLB 2 9/14/2012	3133XUK93	9/14/2012	3,000,000.00	3,000,000.00	-	3,000,000.00
FHLMC 5.5 8/20/2012	3137EAAV1	8/20/2012	3,000,000.00	3,000,000.00	-	3,000,000.00
FNMA 5 8/2/2012	31359MYQ0	8/2/2012	1,000,000.00	1,000,000.00	-	1,000,000.00
FNMA 5 8/2/2012	31359MYQ0	8/2/2012	2,000,000.00	2,000,000.00	-	2,000,000.00
T-Note 4.625 7/31/2012	912828GZ7	7/31/2012	275,000.00	275,000.00	-	275,000.00
Sub Total / Average			14,275,000.00	14,275,000.00	0	14,275,000.00
Sell						
FFCB 5.1 4/25/2017	31331XWK4	9/20/2012	1,080,000.00	1,286,604.00	22,185.00	1,308,789.00
FHLB 1 6/9/2017	313379FW4	9/20/2012	3,000,000.00	3,022,500.00	10,833.33	3,033,333.33
FHLMC 1.25 5/12/2017	3137EADF3	9/20/2012	4,000,000.00	4,078,400.00	17,777.78	4,096,177.78
FNMA 0.5 5/27/2015	3135G0KM4	9/20/2012	2,000,000.00	2,004,000.00	3,138.89	2,007,138.89
Sub Total / Average			10,080,000.00	10,391,504.00	53,935.00	10,445,439.00

CITY OF ESCONDIDO
FUNDS MANAGED BY OUTSIDE PARTIES
September 30, 2012

Type of Funds / Institution	Market Value	Interest Rate	Reserve Fund		Maturity Date
			Type of Investment		
<u>BOND FUNDS</u>					
BANK OF NEW YORK:					
1993 Vineyard Golf Course Certificates of Participation	\$ 700,504.67	0.160%	Money Market/ FHLB Discount Note		
2001 Reidy Creek Golf Course Lease Revenue Bonds (issued April 2001)	542,438.03	0.160%	Money Market/ FHLB Discount Note		
1992 Community Development Commission Revenue Bond	347,283.65	0.136%	Money Market/ FHLB Discount Note		
2007 COP - Water Project (Certificates issued September 2007)	7,951,688.31	0.010%	Money Market		
2004A Wastewater Bond (1996 Wastewater Refunding)	2,023,546.71	0.160%	Money Market/ FHLB Discount Note		
2004B Wastewater Bond - Brine Project	3,586,377.07	0.047%	Money Market/ FHLB Discount Note		
2001 Community Facility District (Hidden Trails)	230,012.33	0.159%	Money Market/ FHLB Discount Note		
2006 Community Facility District (Eureka Ranch)	1,925,584.69	0.105%	Money Market/ FHLB Discount Note		
1986-1R/98 Auto Parkway Assessment District	335,881.11	0.158%	Money Market/ FHLB Discount Note		
1998-1 Rancho San Pasqual Assessment District	342,627.75	0.159%	Money Market/ FHLB Discount Note		
2012 JPFA Revenue Bonds (Water System Financing)	20,004,904.91	0.348%	Money Market; LAIF		
2012 JPFA Revenue Bonds (Wastewater System Financing)	25,006,476.23	0.348%	Money Market; LAIF		
TOTAL FUNDS MANAGED BY OUTSIDE PARTIES					\$ 62,997,325.46